

Sewer Fund - Existing and Proposed Debt Service, 2015-2022

DRAFT

SEWER FUND (Existing Debt Service)

Description	Authorized	1st Pmt	Years	Interest Rate	Original Amt	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	Last Pmt
Storm Sewer Separation Project	2001	2002	15	4.00%	404,000	30,790	29,621	28,424	PAID						FY16
Outfall	2003	2003	20	3.98%	432,499	29,363	28,503	27,644	26,784	25,924	25,064	24,204	23,245	22,485	FY22
Langdon Avenue Sewer Pump St. Replacement	2007	2010	7	1.79%	375,398	57,048	56,078	55,109	PAID						
Replace Vactor Truck	2013	2013	5	1.59%	385,371	79,449	78,259	77,079	75,880	74,690	PAID				
Lincoln/Winter/Daniel Street Sewer Lines	n/a	2015	10	3.00%	200,000	-	25,674	28,160	27,140	26,120	25,100	24,080	18,060	17,295	FY2024
Water Street Interceptor Project	2009	2014	5	0.97%	341,379	75,237	71,171	70,447	69,723	69,000	PAID				FY2018
WWTF Plan	2012	2013	7	3.19%	362,900	64,575	57,375	55,875	54,375	53,375	51,375	PAID			FY2019
Jady Hill Area Improvements Phase II (a)	2012	2013	20	3.19%	2,577,000	215,525	210,325	206,425	202,525	199,925	194,725	191,151	185,950	180,750	FY2032
Portsmouth Avenue Sewer Improvements (b)	2013	2014	10	2.54%	940,000	131,852	123,652	119,372	114,672	109,972	105,272	96,795	92,529	88,263	FY2023
Jady Hill Area Phase I Sewer Lines	2010	2012	10	2.29%	1,050,000	127,838	123,778	121,748	117,688	114,643	110,583	107,538	102,743	PAID	FY2021
New Wastewater Facility (c)	n/a	2015	20	3.00%	5,000,000		400,000	392,500	385,000	377,500	370,000	362,500	355,000	347,500	FY2034
Total Sewer Fund Existing					12,068,547	811,677	1,204,436	1,182,783	1,073,787	1,051,148	882,119	806,268	777,527	656,293	
					YOY	149,367	392,760	(21,653)	(108,996)	(22,639)	(169,029)	(75,851)	(28,742)	(121,234)	
				Muni SD	729,706										

SEWER FUND (CIP Proposed Debt Service)

Description	Authorized	1st Pmt	Years	Interest Rate	Original Amt	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	Last Pmt
Riverbend Pump Station Improvements	n/a	2017	10	1.79%	300,000				35,370	34,833	34,296	33,759	33,222	32,685	FY2026
Sewer Line Rehabilitation	n/a	2016	10	2.50%	850,000			106,250	104,125	102,000	99,875	97,750	95,625	93,500	FY2025
Clean the reservoir															
Total Sewer Fund Proposed					1,150,000	-	-	106,250	139,495	136,833	134,171	131,509	128,847	126,185	
				Existing		811,677	1,204,436	1,182,783	1,073,787	1,051,148	882,119	806,268	777,527	656,293	
				Proposed Debt		-	-	106,250	139,495	136,833	134,171	131,509	128,847	126,185	
				Total Debt Service Budget		811,677	1,204,436	1,289,033	1,213,282	1,187,981	1,016,290	937,777	906,374	782,478	

(a) Phase II, phase 1 is included in the Sewer Debt Service budget

(b) Part of Portsmouth Ave Road & Utility Improvements

(c) Engineering design, Main Pump Station, and CSO Abatement upgrades