

Minutes Exeter Community Power Aggregation Committee (ECPAC) meeting

December 29, 2021, 5:30 PM Exeter Public Library

Members Present: Lew Hitzrot, Stephanie Marshall, Cliff Sinnott

The meeting was held to review a final version of the Exeter Electric Aggregation Plan (EAP) containing changes and additions to the previous draft suggested by Samuel Golding and Clifton Below of the Community Power Coalition of NH. After discussion, the Committee approved the proposed changes and voted unanimously that this draft of the EAP described a community power program that would be in the best long-term interest of the residents and businesses of Exeter for the following reasons:

- Community Power provides electric customers in Exeter the opportunity to access competitive energy supplies with significantly larger proportions of renewable energy than available with the default energy source while potentially reducing cost and improving stability of electricity prices.
- Community Power will be implemented with no cost to Exeter taxpayers.
- The large majority of CP services will be provided by specialized service providers with specific expertise in municipal electric aggregation and therefore will have minimal impact or time demands on existing town staff.
- As designed, CP in Exeter will pose no risk to electric customers because 1) it will not be initiated unless and until the default energy price contracted for by the town is equal to or less than the then current until default rate, 2) customers will have ample opportunity to opt out of Exeter CP before it begins and 3) customers will have the ongoing ability to transfer from Exeter CP back to the Unitil default service during each monthly billing cycle if they wish.
- Community Power will allow Exeter to build a reserve fund that can be used to hedge against electric energy price spikes and/or to finance town electric infrastructure projects.