



Proposed Budget  
Exeter Coop

Appropriations and Estimates of Revenue for the Fiscal Year from:  
July 1, 2024 to June 30, 2025

Form Due Date: 20 Days after the Annual Meeting

This form was posted with the warrant on: 1/24/24

SCHOOL BOARD CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
Dawn Bullens	Board Member	<i>Dawn Bullens</i>
Enrique de Perales	Board Member	<i>Enrique de Perales</i>
Kimberly Masucci	Board Member	<i>Kimberly Masucci</i>
Paul Bauer	Board member	<i>Paul Bauer</i>
WILLIAM GAUTHIER	CHAIR	<i>William Gauthier</i>
Robert L. Hall	Board member	<i>Robert L. Hall</i>
Melissa Lyons	Board Member	<i>Melissa Lyons</i>
Scott Dennehy	Board Member	<i>Scott Dennehy</i>
Travis Thompson	Board Member	<i>Travis Thompson</i>

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:  
<https://www.proptax.org/>

For assistance please contact:  
NH DRA Municipal and Property Division  
(603) 230-5090  
<http://www.revenue.nh.gov/mun-prop/>



**2024  
MS-26**

**Appropriations**

Account	Purpose	Article	Expenditures for period ending 6/30/2023	Appropriations for period ending 6/30/2024	Appropriations for	
					period ending 6/30/2025 (Recommended)	period ending 6/30/2025 (Not Recommended)
<b>Instruction</b>						
1100-1199	Regular Programs	01	\$15,260,670	\$15,998,302	\$16,445,078	\$0
1200-1299	Special Programs	01	\$8,325,186	\$9,766,551	\$10,266,398	\$0
1300-1399	Vocational Programs	01	\$2,086,483	\$2,248,656	\$2,303,353	\$0
1400-1499	Other Programs	01	\$960,761	\$973,919	\$1,074,500	\$0
1500-1599	Non-Public Programs	01	\$0	\$0	\$0	\$0
1600-1699	Adult/Continuing Education Programs	01	\$185,412	\$203,420	\$246,904	\$0
1700-1799	Community/Junior College Education Programs		\$0	\$0	\$0	\$0
1800-1899	Community Service Programs		\$0	\$0	\$0	\$0
	<b>Instruction Subtotal</b>		<b>\$26,818,512</b>	<b>\$29,190,848</b>	<b>\$30,336,233</b>	<b>\$0</b>
<b>Support Services</b>						
2000-2199	Student Support Services	01	\$3,234,209	\$3,338,842	\$3,419,487	\$0
2200-2299	Instructional Staff Services	01	\$2,630,236	\$2,248,558	\$2,528,898	\$0
	<b>Support Services Subtotal</b>		<b>\$5,864,445</b>	<b>\$5,587,400</b>	<b>\$5,948,385</b>	<b>\$0</b>
<b>General Administration</b>						
2310 (840)	School Board Contingency		\$0	\$0	\$0	\$0
2310-2319	Other School Board	01	\$68,345	\$118,550	\$119,456	\$0
	<b>General Administration Subtotal</b>		<b>\$68,345</b>	<b>\$118,550</b>	<b>\$119,456</b>	<b>\$0</b>
<b>Executive Administration</b>						
2320 (310)	SAU Management Services	01	\$1,556,265	\$1,639,066	\$1,763,276	\$0
2320-2399	All Other Administration	01	\$10,618	\$50,506	\$400	\$0
2400-2499	School Administration Service	01	\$1,920,285	\$1,979,198	\$2,014,075	\$0
2500-2599	Business		\$0	\$0	\$0	\$0
2600-2699	Plant Operations and Maintenance	01	\$4,523,073	\$4,937,822	\$5,151,450	\$0
2700-2799	Student Transportation	01	\$3,113,992	\$3,162,872	\$3,448,135	\$0
2800-2999	Support Service, Central and Other	01	\$14,623,443	\$16,315,580	\$16,741,316	\$0
	<b>Executive Administration Subtotal</b>		<b>\$25,747,676</b>	<b>\$28,085,044</b>	<b>\$29,118,652</b>	<b>\$0</b>
<b>Non-Instructional Services</b>						
3100	Food Service Operations	01	\$1,250,000	\$1,250,000	\$1,250,000	\$0
3200	Enterprise Operations	01	\$400,000	\$400,000	\$400,000	\$0
	<b>Non-Instructional Services Subtotal</b>		<b>\$1,650,000</b>	<b>\$1,650,000</b>	<b>\$1,650,000</b>	<b>\$0</b>



Appropriations

Account	Purpose	Article	Expenditures for period ending 6/30/2023	Appropriations for period ending 6/30/2024	Appropriations for period ending 6/30/2025 (Recommended)	Appropriations for period ending 6/30/2025 (Not Recommended)
<b>Facilities Acquisition and Construction</b>						
4100	Site Acquisition		\$0	\$0	\$0	\$0
4200	Site Improvement		\$0	\$0	\$0	\$0
4300	Architectural/Engineering		\$0	\$0	\$0	\$0
4400	Educational Specification Development		\$0	\$0	\$0	\$0
4500	Building Acquisition/Construction		\$0	\$0	\$0	\$0
4600	Building Improvement Services		\$0	\$0	\$0	\$0
4900	Other Facilities Acquisition and Construction		\$0	\$0	\$0	\$0
<b>Facilities Acquisition and Construction Subtotal</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Other Outlays</b>						
5110	Debt Service - Principal	01	\$2,110,652	\$2,110,652	\$805,000	\$0
5120	Debt Service - Interest	01	\$2,394,036	\$2,394,036	\$465,330	\$0
<b>Other Outlays Subtotal</b>			<b>\$4,504,688</b>	<b>\$4,504,688</b>	<b>\$1,270,330</b>	<b>\$0</b>
<b>Fund Transfers</b>						
5220-5221	To Food Service		\$0	\$0	\$0	\$0
5222-5229	To Other Special Revenue		\$0	\$0	\$0	\$0
5230-5239	To Capital Projects		\$0	\$0	\$0	\$0
5254	To Agency Funds		\$0	\$0	\$0	\$0
5310	To Charter Schools	01	\$0	\$87,500	\$87,500	\$0
5390	To Other Agencies		\$0	\$0	\$0	\$0
9990	Supplemental Appropriation		\$0	\$0	\$0	\$0
9992	Deficit Appropriation		\$0	\$0	\$0	\$0
<b>Fund Transfers Subtotal</b>			<b>\$0</b>	<b>\$87,500</b>	<b>\$87,500</b>	<b>\$0</b>
<b>Total Operating Budget Appropriations</b>					<b>\$68,530,556</b>	<b>\$0</b>



**2024  
MS-26**

**Special Warrant Articles**

Account	Purpose	Article	Appropriations for	
			period ending 6/30/2025 (Recommended)	period ending 6/30/2025 (Not Recommended)
5251	To Capital Reserve Fund	02	\$200,000	\$0
		<i>Purpose: Capital Reserve Fund</i>		
5251	To Capital Reserve Fund	03	\$50,000	\$0
		<i>Purpose: CRF for Synthetic Turf Replacement</i>		
5251	To Capital Reserve Fund		\$0	\$0
5252	To Expendable Trust Fund		\$0	\$0
5253	To Non-Expendable Trust Fund		\$0	\$0
<b>Total Proposed Special Articles</b>			<b>\$250,000</b>	<b>\$0</b>



**2024  
MS-26**

**Individual Warrant Articles**

Account	Purpose	Article	Appropriations for period ending 6/30/2025 (Recommended)	Appropriations for period ending 6/30/2025 (Not Recommended)
<b>Total Proposed Individual Articles</b>			<b>\$0</b>	<b>\$0</b>



**2024  
MS-26**

**Revenues**

Account	Source	Article	Actual Revenues for Period ending 6/30/2023	Revised Estimated Revenues for Period ending 6/30/2024	Estimated Revenues for Period ending 6/30/2025
<b>Local Sources</b>					
1300-1349	Tuition	01	\$0	\$850,000	\$950,000
1400-1449	Transportation Fees		\$0	\$0	\$0
1500-1599	Earnings on Investments	01	\$0	\$50,000	\$12,000
1600-1699	Food Service Sales	01	\$0	\$900,000	\$850,000
1700-1799	Student Activities		\$0	\$0	\$0
1800-1899	Community Services Activities		\$0	\$0	\$0
1900-1999	Other Local Sources	01	\$0	\$150,000	\$150,000
<b>Local Sources Subtotal</b>			<b>\$0</b>	<b>\$1,950,000</b>	<b>\$1,962,000</b>
<b>State Sources</b>					
3210	School Building Aid		\$0	\$907,081	\$0
3215	Kindergarten Building Aid		\$0	\$0	\$0
3220	Kindergarten Aid		\$0	\$0	\$0
3230	Special Education Aid	01	\$0	\$450,000	\$400,000
3240-3249	Vocational Aid	01	\$0	\$900,000	\$1,000,000
3250	Adult Education		\$0	\$0	\$0
3260	Child Nutrition	01	\$0	\$9,800	\$9,800
3270	Driver Education		\$0	\$0	\$0
3290-3299	Other State Sources		\$0	\$0	\$0
<b>State Sources Subtotal</b>			<b>\$0</b>	<b>\$2,266,881</b>	<b>\$1,409,800</b>
<b>Federal Sources</b>					
4100-4539	Federal Program Grants	01	\$0	\$50,000	\$50,000
4540	Vocational Education		\$0	\$0	\$0
4550	Adult Education	01	\$0	\$350,000	\$350,000
4560	Child Nutrition	01	\$0	\$340,200	\$340,200
4570	Disabilities Programs		\$0	\$0	\$0
4580	Medicaid Distribution	01	\$0	\$75,000	\$75,000
4590-4999	Other Federal Sources (non-4810)		\$0	\$0	\$0
4810	Federal Forest Reserve		\$0	\$0	\$0
<b>Federal Sources Subtotal</b>			<b>\$0</b>	<b>\$815,200</b>	<b>\$815,200</b>



Revenues

Account	Source	Article	Actual Revenues for Period ending 6/30/2023	Revised Estimated Revenues for Period ending 6/30/2024	Estimated Revenues for Period ending 6/30/2025
<b>Other Financing Sources</b>					
5110-5139	Sale of Bonds or Notes		\$0	\$0	\$0
5140	Reimbursement Anticipation Notes		\$0	\$0	\$0
5221	Transfers from Food Service Special Revenues Fund		\$0	\$0	\$0
5222	Transfer from Other Special Revenue Funds		\$0	\$0	\$0
5230	Transfer from Capital Project Funds		\$0	\$0	\$0
5251	Transfer from Capital Reserve Funds		\$0	\$0	\$0
5252	Transfer from Expendable Trust Funds		\$0	\$0	\$0
5253	Transfer from Non-Expendable Trust Funds		\$0	\$0	\$0
5300-5699	Other Financing Sources		\$0	\$0	\$0
9997	Supplemental Appropriation (Contra)		\$0	\$0	\$0
9998	Amount Voted from Fund Balance	03, 02	\$0	\$0	\$250,000
9999	Fund Balance to Reduce Taxes	01	\$0	\$0	\$2,500,000
<b>Other Financing Sources Subtotal</b>			<b>\$0</b>	<b>\$0</b>	<b>\$2,750,000</b>
<b>Total Estimated Revenues and Credits</b>			<b>\$0</b>	<b>\$5,032,081</b>	<b>\$6,937,000</b>



Budget Summary

Item	Period ending 6/30/2025
Operating Budget Appropriations	\$68,530,556
Special Warrant Articles	\$250,000
Individual Warrant Articles	\$0
Total Appropriations	\$68,780,556
Less Amount of Estimated Revenues & Credits	\$6,937,000
Less Amount of State Education Tax/Grant	\$11,172,676
<b>Estimated Amount of Taxes to be Raised</b>	<b>\$50,670,880</b>