



Financial Report of the Budget

Exeter

For the period ending December 31, 2017

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
Julie D. Gilman	Chairwoman	
Kathy Corson	Vice Chairwoman	
Molly Cowan	Clerk	
Anne L. Surman	Selectwoman	
Donald Clement	Selectman	

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
General Government			
4130-4139	Executive	\$246,486	\$252,464
4140-4149	Election, Registration, and Vital Statistics	\$359,982	\$347,643
4150-4151	Financial Administration	\$819,192	\$776,690
4152	Revaluation of Property	\$1	\$0
4153	Legal Expense	\$80,000	\$70,230
4155-4159	Personnel Administration	\$393,231	\$470,666
4191-4193	Planning and Zoning	\$272,162	\$250,478
4194	General Government Buildings	\$1,101,909	\$879,415
4195	Cemeteries	\$0	\$0
4196	Insurance	\$113,529	\$119,856
4197	Advertising and Regional Association	\$0	\$0
4199	Other General Government	\$26,770	\$52,357
General Government Subtotal		\$3,413,262	\$3,219,799
Public Safety			
4210-4214	Police	\$3,370,458	\$3,146,654
4215-4219	Ambulance	\$0	\$0
4220-4229	Fire	\$3,590,430	\$3,539,010
4240-4249	Building Inspection	\$251,552	\$250,853
4290-4298	Emergency Management	\$27,937	\$15,572
4299	Other (Including Communications)	\$471,805	\$437,407
Public Safety Subtotal		\$7,712,182	\$7,389,496
Airport/Aviation Center			
4301-4309	Airport Operations	\$0	\$0
Airport/Aviation Center Subtotal		\$0	\$0
Highways and Streets			
4311	Administration	\$459,555	\$412,100
4312	Highways and Streets	\$2,130,525	\$2,111,875
4313	Bridges	\$0	\$0
4316	Street Lighting	\$150,000	\$155,640
4319	Other	\$281,630	\$383,105
Highways and Streets Subtotal		\$3,021,710	\$3,062,720
Sanitation			
4321	Administration	\$0	\$0
4323	Solid Waste Collection	\$908,556	\$922,082
4324	Solid Waste Disposal	\$0	\$0
4325	Solid Waste Cleanup	\$0	\$0
4326-4328	Sewage Collection and Disposal	\$0	\$0
4329	Other Sanitation	\$0	\$0
Sanitation Subtotal		\$908,556	\$922,082
Water Distribution and Treatment			
4331	Administration	\$0	\$0
4332	Water Services	\$0	\$0



Expenditures

4335	Water Treatment	\$0	\$0
4338-4339	Water Conservation and Other	\$0	\$0
Water Distribution and Treatment Subtotal		\$0	\$0
Electric			
4351-4352	Administration and Generation	\$0	\$0
4353	Purchase Costs	\$0	\$0
4354	Electric Equipment Maintenance	\$0	\$0
4359	Other Electric Costs	\$0	\$0
Electric Subtotal		\$0	\$0
Health			
4411	Administration	\$155,698	\$154,042
4414	Pest Control	\$1,250	\$1,069
4415-4419	Health Agencies, Hospitals, and Other	\$0	\$0
Health Subtotal		\$156,948	\$155,111
Welfare			
4441-4442	Administration and Direct Assistance	\$37,778	\$67,330
4444	Intergovernmental Welfare Payments	\$0	\$0
4445-4449	Vendor Payments and Other	\$100,000	\$100,000
Welfare Subtotal		\$137,778	\$167,330
Culture and Recreation			
4520-4529	Parks and Recreation	\$495,969	\$485,855
4550-4559	Library	\$1,002,526	\$1,002,526
4583	Patriotic Purposes	\$14,500	\$13,826
4589	Other Culture and Recreation	\$30,951	\$34,076
Culture and Recreation Subtotal		\$1,543,946	\$1,536,283
Conservation and Development			
4611-4612	Administration and Purchasing of Natural Resources	\$10,188	\$6,834
4619	Other Conservation	\$0	\$0
4631-4632	Redevelopment and Housing	\$0	\$0
4651-4659	Economic Development	\$137,072	\$136,544
Conservation and Development Subtotal		\$147,260	\$143,378
Debt Service			
4711	Long Term Bonds and Notes - Principal	\$519,800	\$519,800
4721	Long Term Bonds and Notes - Interest	\$175,996	\$175,993
4723	Tax Anticipation Notes - Interest	\$0	\$0
4790-4799	Other Debt Service	\$0	\$0
Debt Service Subtotal		\$695,796	\$695,793
Capital Outlay			
4901	Land	\$0	\$0
4902	Machinery, Vehicles, and Equipment	\$482,935	\$463,536
4903	Buildings	\$0	\$0
4909	Improvements Other than Buildings	\$976,261	\$0



2018
MS-535

Expenditures

Capital Outlay Subtotal		\$1,459,196	\$463,536
Operating Transfers Out			
4912	To Special Revenue Fund	\$0	\$0
4913	To Capital Projects Fund	\$5,683,000	\$4,183,000
4914A	To Proprietary Fund - Airport	\$0	\$0
4914E	To Proprietary Fund - Electric	\$0	\$0
4914O	To Proprietary Fund - Other	\$0	\$0
4914S	To Proprietary Fund - Sewer	\$2,393,685	\$2,450,617
4914W	To Proprietary Fund - Water	\$3,387,235	\$3,195,524
4915	To Capital Reserve Fund	\$50,000	\$50,000
4916	To Expendable Trusts/Fiduciary Funds	\$50,000	\$50,000
4917	To Health Maintenance Trust Funds	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$0
4919	To Fiduciary Funds	\$0	\$0
Operating Transfers Out Subtotal		\$11,563,920	\$9,929,141
Payments to Other Governments			
4931	Taxes Assessed for County	\$0	\$1,896,668
4932	Taxes Assessed for Village District	\$0	\$0
4933	Taxes Assessed for Local Education	\$0	\$28,075,673
4934	Taxes Assessed for State Education	\$0	\$3,980,086
4939	Payments to Other Governments	\$0	\$0
Payments to Other Governments Subtotal			\$33,952,427
Total Before Payments to Other Governments		\$30,760,554	\$27,684,669
Plus Payments to Other Governments			\$33,952,427
Plus Commitments to Other Governments from Tax Rate		\$33,952,427	
Less Proprietary/Special Funds		\$11,563,920	\$9,829,141
Total General Fund Expenditures		\$53,149,061	\$51,807,955



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Taxes			
3110	Property Taxes	\$0	\$46,042,607
3120	Land Use Change Tax - General Fund	\$64,250	\$64,250
3121	Land Use Change Taxes (Conservation)	\$0	\$0
3180	Resident Tax	\$0	\$0
3185	Yield Tax	\$5,000	\$4,881
3186	Payment in Lieu of Taxes	\$40,401	\$43,179
3187	Excavation Tax	\$400	\$390
3189	Other Taxes	\$500	\$1,166
3190	Interest and Penalties on Delinquent Taxes	\$125,000	\$162,228
9991	Inventory Penalties	\$0	\$0
Taxes Subtotal		\$235,551	\$46,318,701
Licenses, Permits, and Fees			
3210	Business Licenses and Permits	\$0	\$0
3220	Motor Vehicle Permit Fees	\$2,660,000	\$2,881,139
3230	Building Permits	\$550,000	\$577,278
3290	Other Licenses, Permits, and Fees	\$210,000	\$231,153
3311-3319	From Federal Government	\$0	\$0
Licenses, Permits, and Fees Subtotal		\$3,420,000	\$3,689,570
State Sources			
3351	Shared Revenues	\$0	\$0
3352	Meals and Rooms Tax Distribution	\$765,219	\$765,219
3353	Highway Block Grant	\$296,083	\$550,144
<i>Explanation: Includes SB 38 Funds</i>			
3354	Water Pollution Grant	\$26,058	\$20,701
3355	Housing and Community Development	\$0	\$0
3356	State and Federal Forest Land Reimbursement	\$0	\$0
3357	Flood Control Reimbursement	\$0	\$0
3359	Other (Including Railroad Tax)	\$583,322	\$146,601
<i>Explanation: Kingston Rd \$76,580 WISE \$9,680, WAG \$51,328 Other \$8,813</i>			
3379	From Other Governments	\$0	\$0
State Sources Subtotal		\$1,670,682	\$1,482,665
Charges for Services			
3401-3406	Income from Departments	\$950,000	\$887,916
3409	Other Charges	\$0	\$0
Charges for Services Subtotal		\$950,000	\$887,916
Miscellaneous Revenues			
3501	Sale of Municipal Property	\$500	\$0
3502	Interest on Investments	\$500	\$423
3503-3509	Other	\$23,000	\$24,457
Miscellaneous Revenues Subtotal		\$24,000	\$24,880
Interfund Operating Transfers In			
3912	From Special Revenue Funds	\$239,621	\$239,620
3913	From Capital Projects Funds	\$267,600	\$268,000



Revenues

3914A	From Enterprise Funds: Airport (Offset)	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)	\$0	\$0
3914O	From Enterprise Funds: Other (Offset)	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)	\$2,393,685	\$2,873,475
3914W	From Enterprise Funds: Water (Offset)	\$3,387,235	\$3,330,522
3915	From Capital Reserve Funds	\$0	\$0
3916	From Trust and Fiduciary Funds	\$0	\$202,534
3917	From Conservation Funds	\$0	\$0
Interfund Operating Transfers In Subtotal		\$6,288,141	\$6,914,151

Other Financing Sources

3934	Proceeds from Long Term Bonds and Notes	\$5,683,000	\$4,183,000
Other Financing Sources Subtotal		\$5,683,000	\$4,183,000

Less Proprietary/Special Funds		\$11,971,141	\$10,997,151
Plus Property Tax Commitment from Tax Rate		\$46,189,744	
Total General Fund Revenues		\$52,489,977	\$52,503,732



Balance Sheet

Account	Description	Starting Balance	Ending Balance
Current Assets			
1010	Cash and Equivalents	\$20,452,566	\$19,353,948
1030	Investments	\$7,421	\$7,490
1080	Tax Receivable	\$1,130,027	\$1,056,689
1110	Tax Liens Receivable	\$493,741	\$605,052
1150	Accounts Receivable	\$313,800	\$99,600
1260	Due from Other Governments	\$0	\$0
1310	Due from Other Funds	\$2,351,646	\$3,895,768
	<i>Explanation: Adjusted</i>		
1400	Other Current Assets	\$225	\$290,079
	<i>Explanation: Includes SB 38 Funds</i>		
1670	Tax Deeded Property (Subject to Resale)	\$0	\$0
	Current Assets Subtotal	\$24,749,426	\$25,308,626
Current Liabilities			
2020	Warrants and Accounts Payable	\$438,930	\$318,134
2030	Compensated Absences Payable	\$0	\$0
2050	Contracts Payable	\$0	\$0
2070	Due to Other Governments	\$0	\$0
2075	Due to School Districts	\$14,525,628	\$14,945,913
	<i>Explanation: adjusted</i>		
2080	Due to Other Funds	\$5,215,523	\$4,808,620
2220	Deferred Revenue	\$0	\$0
2230	Notes Payable - Current	\$0	\$0
2270	Other Payable	\$34,718	\$5,555
	Current Liabilities Subtotal	\$20,214,799	\$20,078,222
Fund Equity			
2440	Non-spendable Fund Balance	\$649,432	\$369,681
2450	Restricted Fund Balance	\$0	\$254,066
2460	Committed Fund Balance	\$137,794	\$101,783
2490	Assigned Fund Balance	\$31,120	\$230,185
2530	Unassigned Fund Balance	\$3,716,281	\$4,274,689
	Fund Equity Subtotal	\$4,534,627	\$5,230,404



2018
MS-535

Tax Commitment

Source	County	Village	Local Education	State Education	Other	Property Tax
MS-535	\$1,896,668	\$0	\$28,075,673	\$3,980,086	\$0	\$46,042,607
Commitment	\$1,896,668	\$0	\$28,075,673	\$3,980,086		\$46,189,744
Difference	\$0	\$0	\$0	\$0		(\$147,137)

General Fund Balance Sheet Reconciliation

Total Revenues	\$52,503,732
Total Expenditures	\$51,807,955
Change	\$695,777
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Ending Fund Equity	\$5,230,404
Beginning Fund Equity	\$4,534,627
Change	\$695,777



Long Term Debt

Description (Purpose)	Original Obligation	Annual Installment	Rate	Final Payment	Start of Year	Issued	Retired	End of Year
2010 Sewerline Project (Sewer)	\$1,013,670	\$101,500	3.550	2021	\$505,750	\$0	\$101,500	\$404,250
2010 Waterline Project (Water)	\$1,534,986	\$153,700	3.550	2021	\$765,850	\$0	\$153,700	\$612,150
Court Street Culvert (Water)	\$45,000	\$3,972	2.5382	2027	\$0	\$45,000	\$0	\$45,000
Court Street Culvert (General)	\$1,336,000	\$117,928	2.5382	2027	\$0	\$1,336,000	\$0	\$1,336,000
Downtown Sidewalks (General)	\$562,700	\$60,000	2.54	2025	\$502,700	\$0	\$60,000	\$442,700
Great Dam Removal (General)	\$347,544	\$34,800	3.550	2021	\$173,400	\$0	\$34,800	\$138,600
Great Dam Removal (General)	\$1,564,000	\$160,000	2.30	2024	\$1,246,000	\$0	\$160,000	\$1,086,000
Groundwater Treatment Plant (Water)	\$5,040,866	\$136,882	1.96	2036	\$0	\$5,040,866	\$136,882	\$4,903,984
Jady Hill Ph II (Sewer)	\$2,577,000	\$130,000	3.193	2032	\$2,055,000	\$0	\$130,000	\$1,925,000
Jady Hill Utilities (General)	\$193,800	\$25,000	3.193	2019	\$70,000	\$0	\$25,000	\$45,000
Lincoln Street PH II (Water)	\$144,062	\$9,758	2.3422	2032	\$0	\$144,062	\$0	\$144,062
Lincoln Street PH II (Sewer)	\$799,202	\$54,134	2.3422	2032	\$0	\$799,202	\$0	\$799,202
Lincoln Street PH II (General)	\$1,459,486	\$98,858	2.3422	2032	\$0	\$1,459,486	\$0	\$1,459,486
Linden St. Culvert (General)	\$689,700	\$70,000	2.54	2025	\$619,700	\$0	\$70,000	\$549,700
Main & Lincoln Sewerlines (Sewer)	\$176,000	\$20,000	2.30	2024	\$144,000	\$0	\$20,000	\$124,000
Main & Lincoln Waterlines (Water)	\$1,225,000	\$125,000	2.30	2024	\$975,000	\$0	\$125,000	\$850,000
Norrisbrook Culvert (General)	\$411,250	\$60,000	3.193	2019	\$170,000	\$0	\$60,000	\$110,000
Portsmouth Ave. Sewerline (Sewer)	\$823,088	\$83,929	2.538	2023	\$570,714	\$0	\$83,929	\$486,785
Portsmouth Ave. Waterline (Water)	\$157,612	\$16,071	2.538	2023	\$109,287	\$0	\$16,071	\$93,216
Waste Stream Reduction (Water)	\$204,846	\$41,252	.9700	2018	\$83,790	\$0	\$41,252	\$42,538
Wastewater Facility Plan (Sewer)	\$362,900	\$50,000	3.193	2019	\$150,000	\$0	\$50,000	\$100,000
Water Meter Replacement Program (Water)	\$510,349	\$104,102	.97	2019	\$329,057	\$0	\$104,102	\$224,955
Water St. Sewer Intercept (Sewer)	\$341,379	\$68,277	1.060	2018	\$136,553	\$0	\$68,277	\$68,276
Water Tank (General)	\$2,138,600	\$110,000	3.97	2029	\$1,370,000	\$0	\$110,000	\$1,260,000
Water Tank Distribution (Water)	\$3,900,000	\$188,304	1.352	2028	\$2,636,115	\$0	\$188,304	\$2,447,811
	\$27,559,040				\$12,612,916	\$8,824,616	\$1,738,817	\$19,698,715