



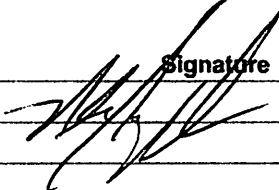
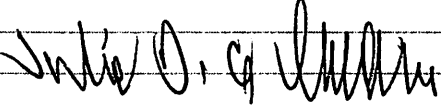

Financial Report of the Budget

Exeter

For the period ending December 31, 2020

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

| Name | Position | Signature |
|-----------------------|-----------------|---|
| Niko Papakonstantis | Chairman |  |
| Molly Cowan | Vice-Chairwoman | |
| Julie D. Gilman | Clerk |  |
| Lovey Roundtree Oliff | Selectwoman |  |
| Daryl Browne | Selectman | |

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



Expenditures

| Account | Purpose | Voted Appropriations | Actual Expenditures |
|---|--|----------------------|---------------------|
| General Government | | | |
| 4130-4139 | Executive | \$268,323 | \$262,052 |
| 4140-4149 | Election, Registration, and Vital Statistics | \$385,658 | \$375,067 |
| 4150-4151 | Financial Administration | \$963,748 | \$918,286 |
| 4152 | Revaluation of Property | \$1 | \$0 |
| 4153 | Legal Expense | \$80,000 | \$102,959 |
| 4155-4159 | Personnel Administration | \$528,599 | \$568,266 |
| 4191-4193 | Planning and Zoning | \$292,916 | \$246,342 |
| 4194 | General Government Buildings | \$1,190,139 | \$977,297 |
| 4195 | Cemeteries | \$1 | \$0 |
| 4196 | Insurance | \$63,379 | \$63,378 |
| 4197 | Advertising and Regional Association | \$0 | \$0 |
| 4199 | Other General Government | \$0 | \$0 |
| General Government Subtotal | | \$3,772,764 | \$3,513,647 |
| Public Safety | | | |
| 4210-4214 | Police | \$3,322,994 | \$3,137,265 |
| 4215-4219 | Ambulance | \$0 | \$0 |
| 4220-4229 | Fire | \$3,798,226 | \$3,634,320 |
| 4240-4249 | Building Inspection | \$265,855 | \$238,910 |
| 4290-4298 | Emergency Management | \$53,685 | \$35,371 |
| 4299 | Other (Including Communications) | \$417,082 | \$360,064 |
| Public Safety Subtotal | | \$7,857,842 | \$7,405,930 |
| Airport/Aviation Center | | | |
| 4301-4309 | Airport Operations | \$0 | \$0 |
| Airport/Aviation Center Subtotal | | \$0 | \$0 |
| Highways and Streets | | | |
| 4311 | Administration | \$472,348 | \$415,363 |
| 4312 | Highways and Streets | \$2,112,946 | \$1,817,974 |
| 4313 | Bridges | \$0 | \$0 |
| 4316 | Street Lighting | \$170,340 | \$165,172 |
| 4319 | Other | \$334,555 | \$243,489 |
| Highways and Streets Subtotal | | \$3,090,189 | \$2,641,998 |
| Sanitation | | | |
| 4321 | Administration | \$0 | \$0 |
| 4323 | Solid Waste Collection | \$1,304,764 | \$1,354,828 |
| 4324 | Solid Waste Disposal | \$0 | \$0 |
| 4325 | Solid Waste Cleanup | \$0 | \$0 |
| 4326-4328 | Sewage Collection and Disposal | \$0 | \$0 |
| 4329 | Other Sanitation | \$0 | \$0 |
| Sanitation Subtotal | | \$1,304,764 | \$1,354,828 |



Expenditures

Water Distribution and Treatment

| | | | |
|--|------------------------------|------------|------------|
| 4331 | Administration | \$0 | \$0 |
| 4332 | Water Services | \$0 | \$0 |
| 4335 | Water Treatment | \$0 | \$0 |
| 4338-4339 | Water Conservation and Other | \$0 | \$0 |
| Water Distribution and Treatment Subtotal | | \$0 | \$0 |

Electric

| | | | |
|--------------------------|--------------------------------|------------|------------|
| 4351-4352 | Administration and Generation | \$0 | \$0 |
| 4353 | Purchase Costs | \$0 | \$0 |
| 4354 | Electric Equipment Maintenance | \$0 | \$0 |
| 4359 | Other Electric Costs | \$0 | \$0 |
| Electric Subtotal | | \$0 | \$0 |

Health

| | | | |
|------------------------|---------------------------------------|------------------|------------------|
| 4411 | Administration | \$135,010 | \$131,694 |
| 4414 | Pest Control | \$2,951 | \$750 |
| 4415-4419 | Health Agencies, Hospitals, and Other | \$0 | \$0 |
| Health Subtotal | | \$137,961 | \$132,444 |

Welfare

| | | | |
|-------------------------|--------------------------------------|------------------|------------------|
| 4441-4442 | Administration and Direct Assistance | \$73,052 | \$75,261 |
| 4444 | Intergovernmental Welfare Payments | \$0 | \$0 |
| 4445-4449 | Vendor Payments and Other | \$103,805 | \$103,430 |
| Welfare Subtotal | | \$176,857 | \$178,691 |

Culture and Recreation

| | | | |
|--|------------------------------|--------------------|--------------------|
| 4520-4529 | Parks and Recreation | \$562,592 | \$545,343 |
| 4550-4559 | Library | \$1,032,885 | \$1,012,365 |
| 4583 | Patriotic Purposes | \$15,000 | \$3,627 |
| 4589 | Other Culture and Recreation | \$18,500 | \$16,859 |
| Culture and Recreation Subtotal | | \$1,628,977 | \$1,578,194 |

Conservation and Development

| | | | |
|--|--|------------------|------------------|
| 4611-4612 | Administration and Purchasing of Natural Resources | \$10,039 | \$5,552 |
| 4619 | Other Conservation | \$50,000 | \$50,000 |
| 4631-4632 | Redevelopment and Housing | \$0 | \$0 |
| 4651-4659 | Economic Development | \$151,341 | \$140,952 |
| Conservation and Development Subtotal | | \$211,380 | \$196,504 |



Expenditures

Debt Service

| | | | |
|------------------------------|---------------------------------------|--------------------|--------------------|
| 4711 | Long Term Bonds and Notes - Principal | \$749,586 | \$749,586 |
| 4721 | Long Term Bonds and Notes - Interest | \$246,453 | \$241,928 |
| 4723 | Tax Anticipation Notes - Interest | \$1 | \$0 |
| 4790-4799 | Other Debt Service | \$59,100 | \$59,100 |
| Debt Service Subtotal | | \$1,055,140 | \$1,050,614 |

Capital Outlay

| | | | |
|--------------------------------|------------------------------------|--------------------|--------------------|
| 4901 | Land | \$0 | \$0 |
| 4902 | Machinery, Vehicles, and Equipment | \$647,827 | \$482,254 |
| 4903 | Buildings | \$0 | \$0 |
| 4909 | Improvements Other than Buildings | \$1,925,000 | \$1,925,000 |
| Capital Outlay Subtotal | | \$2,572,827 | \$2,407,254 |

Operating Transfers Out

| | | | |
|---|--------------------------------------|---------------------|---------------------|
| 4912 | To Special Revenue Fund | \$0 | \$0 |
| 4913 | To Capital Projects Fund | \$350,000 | \$230,872 |
| 4914A | To Proprietary Fund - Airport | \$0 | \$0 |
| 4914E | To Proprietary Fund - Electric | \$0 | \$0 |
| 4914O | To Proprietary Fund - Other | \$0 | \$0 |
| 4914S | To Proprietary Fund - Sewer | \$7,686,605 | \$7,361,513 |
| 4914W | To Proprietary Fund - Water | \$3,552,795 | \$3,345,888 |
| 4915 | To Capital Reserve Fund | \$160,000 | \$160,000 |
| 4916 | To Expendable Trusts/Fiduciary Funds | \$150,000 | \$150,000 |
| 4917 | To Health Maintenance Trust Funds | \$0 | \$0 |
| 4918 | To Non-Expendable Trust Funds | \$0 | \$0 |
| 4919 | To Fiduciary Funds | \$0 | \$0 |
| Operating Transfers Out Subtotal | | \$11,899,400 | \$11,248,273 |

Payments to Other Governments

| | | | |
|---|-------------------------------------|-----|---------------------|
| 4931 | Taxes Assessed for County | \$0 | \$2,020,366 |
| 4932 | Taxes Assessed for Village District | \$0 | \$0 |
| 4933 | Taxes Assessed for Local Education | \$0 | \$34,420,766 |
| 4934 | Taxes Assessed for State Education | \$0 | \$4,280,919 |
| 4939 | Payments to Other Governments | \$0 | \$0 |
| Payments to Other Governments Subtotal | | | \$40,722,051 |

| | | |
|--|---------------------|---------------------|
| Total Before Payments to Other Governments | \$33,708,101 | \$31,708,377 |
| Plus Payments to Other Governments | | \$40,722,051 |
| Plus Commitments to Other Governments from Tax Rate | \$40,722,051 | |
| Less Proprietary/Special Funds | \$11,899,400 | \$11,275,076 |
| Total General Fund Expenditures | \$62,530,752 | \$61,155,352 |



Revenues

| Account | Source of Revenues | Estimated Revenues | Actual Revenues |
|---|---|--------------------|---------------------|
| Taxes | | | |
| 3110 | Property Taxes | \$0 | \$53,404,715 |
| 3120 | Land Use Change Tax - General Fund | \$7,500 | \$7,500 |
| 3121 | Land Use Change Taxes (Conservation) | \$0 | \$0 |
| 3180 | Resident Tax | \$0 | \$0 |
| 3185 | Yield Tax | \$2,350 | \$2,341 |
| 3186 | Payment in Lieu of Taxes | \$43,435 | \$44,039 |
| 3187 | Excavation Tax | \$500 | \$442 |
| 3189 | Other Taxes | \$1,500 | \$1,102,418 |
| <i>Explanation: Includes Utility RE Tax</i> | | | |
| 3190 | Interest and Penalties on Delinquent Taxes | \$140,000 | \$108,031 |
| 9991 | Inventory Penalties | \$0 | \$0 |
| Taxes Subtotal | | \$195,285 | \$54,669,486 |
| Licenses, Permits, and Fees | | | |
| 3210 | Business Licenses and Permits | \$0 | \$0 |
| 3220 | Motor Vehicle Permit Fees | \$3,080,000 | \$3,090,723 |
| 3230 | Building Permits | \$205,000 | \$241,143 |
| 3290 | Other Licenses, Permits, and Fees | \$210,000 | \$215,187 |
| 3311-3319 | From Federal Government | \$16,505 | \$16,505 |
| Licenses, Permits, and Fees Subtotal | | \$3,511,505 | \$3,563,558 |
| State Sources | | | |
| 3351 | Municipal Aid/Shared Revenues | \$144,707 | \$144,707 |
| 3352 | Meals and Rooms Tax Distribution | \$778,371 | \$778,371 |
| 3353 | Highway Block Grant | \$304,624 | \$304,590 |
| 3354 | Water Pollution Grant | \$26,548 | \$26,376 |
| 3355 | Housing and Community Development | \$0 | \$0 |
| 3356 | State and Federal Forest Land Reimbursement | \$0 | \$0 |
| 3357 | Flood Control Reimbursement | \$0 | \$0 |
| 3359 | Other (Including Railroad Tax) | \$25,000 | \$21,776 |
| 3379 | From Other Governments | \$0 | \$0 |
| State Sources Subtotal | | \$1,279,250 | \$1,275,820 |
| Charges for Services | | | |
| 3401-3406 | Income from Departments | \$1,000,000 | \$1,063,166 |
| 3409 | Other Charges | \$0 | \$0 |
| Charges for Services Subtotal | | \$1,000,000 | \$1,063,166 |
| Miscellaneous Revenues | | | |
| 3501 | Sale of Municipal Property | \$50,000 | \$50,000 |
| 3502 | Interest on Investments | \$55,000 | \$54,500 |
| 3503-3509 | Other | \$145,000 | \$123,781 |
| Miscellaneous Revenues Subtotal | | \$250,000 | \$228,281 |



New Hampshire
Department of
Revenue Administration

2021
MS-535

Revenues

Interfund Operating Transfers In

| | | | |
|---|--|--------------|--------------|
| 3912 | From Special Revenue Funds | \$204,669 | \$204,381 |
| 3913 | From Capital Projects Funds | \$100,916 | \$100,917 |
| 3914A | From Enterprise Funds: Airport (Offset) | \$0 | \$0 |
| 3914E | From Enterprise Funds: Electric (Offset) | \$0 | \$0 |
| 3914O | From Enterprise Funds: Other (Offset) | \$0 | \$0 |
| 3914S | From Enterprise Funds: Sewer (Offset) | \$7,782,909 | \$6,292,461 |
| 3914W | From Enterprise Funds: Water (Offset) | \$3,752,795 | \$3,816,695 |
| 3915 | From Capital Reserve Funds | \$0 | \$0 |
| 3916 | From Trust and Fiduciary Funds | \$0 | \$39,441 |
| 3917 | From Conservation Funds | \$0 | \$0 |
| Interfund Operating Transfers In Subtotal | | \$11,841,289 | \$10,453,895 |

Other Financing Sources

| | | | |
|----------------------------------|---|-------------|-------------|
| 3934 | Proceeds from Long Term Bonds and Notes | \$1,700,000 | \$1,700,000 |
| Other Financing Sources Subtotal | | \$1,700,000 | \$1,700,000 |

| | | | |
|--|--|--------------|--------------|
| Less Proprietary/Special Funds | | \$13,541,289 | \$10,453,895 |
| Plus Property Tax Commitment from Tax Rate | | \$53,887,715 | |
| Total General Fund Revenues | | \$59,923,755 | \$62,500,311 |



Balance Sheet

| Account | Description | Starting Balance | Ending Balance |
|-------------------------------------|--|---------------------|---------------------|
| Current Assets | | | |
| 1010 | Cash and Equivalents | \$29,976,935 | \$29,725,355 |
| 1030 | Investments | \$7,795 | \$7,844 |
| 1080 | Tax Receivable | \$1,225,642 | \$1,921,216 |
| 1110 | Tax Liens Receivable | \$671,093 | \$749,786 |
| 1150 | Accounts Receivable | \$211,748 | \$99,606 |
| 1260 | Due from Other Governments | \$0 | \$0 |
| 1310 | Due from Other Funds | \$985,537 | \$506,159 |
| 1400 | Other Current Assets | \$0 | \$0 |
| 1670 | Tax Deeded Property (Subject to Resale | \$0 | \$0 |
| Current Assets Subtotal | | \$33,078,750 | \$33,009,966 |
| Current Liabilities | | | |
| 2020 | Warrants and Accounts Payable | \$1,011,880 | \$497,895 |
| 2030 | Compensated Absences Payable | \$0 | \$0 |
| 2050 | Contracts Payable | \$0 | \$0 |
| 2070 | Due to Other Governments | \$0 | \$0 |
| 2075 | Due to School Districts | \$16,984,760 | \$17,971,974 |
| 2080 | Due to Other Funds | \$9,080,366 | \$7,176,598 |
| 2220 | Deferred Revenue | \$0 | \$0 |
| 2230 | Notes Payable - Current | \$0 | \$0 |
| 2270 | Other Payable | \$65,137 | \$81,733 |
| Current Liabilities Subtotal | | \$27,141,943 | \$25,728,200 |
| Fund Equity | | | |
| 2440 | Non-spendable Fund Balance | \$400,838 | \$70,545 |
| 2450 | Restricted Fund Balance | \$161,170 | \$0 |
| 2460 | Committed Fund Balance | \$0 | \$710,786 |
| 2490 | Assigned Fund Balance | \$229,554 | \$370,525 |
| 2530 | Unassigned Fund Balance | \$5,145,245 | \$6,129,910 |
| Fund Equity Subtotal | | \$5,936,807 | \$7,281,766 |



2021
MS-535

Tax Commitment

| Source | County | Village | Local Education | State Education | Other | Property Tax |
|-------------------|-------------|---------|-----------------|-----------------|-------|--------------|
| MS-535 | \$2,020,366 | \$0 | \$34,420,766 | \$4,280,919 | \$0 | \$53,404,715 |
| Commitment | \$2,020,366 | \$0 | \$34,420,766 | \$4,280,919 | | \$53,687,715 |
| Difference | \$0 | \$0 | \$0 | \$0 | | (\$283,000) |

General Fund Balance Sheet Reconciliation

| | |
|------------------------------|--------------------|
| Total Revenues | \$62,500,311 |
| Total Expenditures | \$61,155,352 |
| Change | \$1,344,959 |
| | |
| Ending Fund Equity | \$7,281,766 |
| Beginning Fund Equity | \$5,936,807 |
| Change | \$1,344,959 |



Long Term Debt

| Description (Purpose) | Original Obligation | Annual Installment | Rate | Final Payment | Start of Year | Issued | Retired | End of Year |
|--|------------------------|-----------------------|--------|---------------|---------------|-------------|-------------|-------------|
| 2010 Sewerline Project (Sewer) | \$1,013,670 | \$101,500 | 3.550 | 2021 | \$201,250 | \$0 | \$101,500 | \$99,750 |
| 2010 Waterline Project (Water) | \$1,534,986 | \$153,050 | 3.550 | 2021 | \$304,750 | \$0 | \$153,050 | \$151,700 |
| Court Street Culvert (Water) | \$511,875 | \$33,207 | 2.5382 | 2027 | \$310,585 | \$0 | \$33,207 | \$277,378 |
| Court Street Culvert (General) | \$1,138,550 | \$116,090 | 2.5382 | 2027 | \$904,532 | \$0 | \$116,090 | \$788,442 |
| Downtown Sidewalks (General) | \$562,700 | \$55,000 | 2.54 | 2025 | \$329,700 | \$0 | \$55,000 | \$274,700 |
| Drinking Water System (Water) | \$882,413 | \$88,241 | 1.085 | 2029 | \$882,413 | \$0 | \$88,241 | \$794,172 |
| Epping Road TIF (TIF District) | \$4,185,000 | \$420,000 | 2.55 | 2028 | \$3,765,000 | \$0 | \$420,000 | \$3,345,000 |
| Exeter Public Library Addition (General) | \$3,816,425 | \$251,600 | 1.32 | 2035 | \$0 | \$3,816,425 | \$0 | \$3,816,425 |
| Great Dam Removal (General) | \$347,544 | \$34,800 | 3.550 | 2021 | \$69,000 | \$0 | \$34,800 | \$34,200 |
| Great Dam Removal (General) | \$1,564,000 | \$155,000 | 2.30 | 2024 | \$775,000 | \$0 | \$155,000 | \$620,000 |
| Groundwater Sources (Water) | \$529,000 | \$109,000 | 1.32 | 2025 | \$0 | \$529,000 | \$0 | \$529,000 |
| Groundwater Treatment Plant (Water) | \$5,040,866 | \$224,045 | 1.96 | 2036 | \$4,468,732 | \$0 | \$224,045 | \$4,244,687 |
| Jady Hill Ph II (Sewer) | \$2,577,000 | \$130,000 | 3.193 | 2032 | \$1,665,000 | \$0 | \$130,000 | \$1,535,000 |
| Library Addition(BAN) (General) | \$2,500,000 | \$2,500,000 | 2.16 | 2020 | \$2,500,000 | \$0 | \$2,500,000 | \$0 |
| Lincoln Street PH II (Water) | \$144,062 | \$9,593 | 2.3422 | 2032 | \$124,711 | \$0 | \$9,593 | \$115,118 |
| Lincoln Street PH II (Sewer) | \$799,202 | \$53,219 | 2.3422 | 2032 | \$691,849 | \$0 | \$53,219 | \$638,630 |
| Lincoln Street PH II (General) | \$1,459,486 | \$97,188 | 2.3422 | 2032 | \$1,263,440 | \$0 | \$97,188 | \$1,166,252 |
| Linden St. Culvert (General) | \$689,700 | \$70,000 | 2.54 | 2025 | \$409,700 | \$0 | \$70,000 | \$339,700 |
| Main & Lincoln Sewerlines (Sewer) | \$176,000 | \$20,000 | 2.30 | 2024 | \$80,000 | \$0 | \$20,000 | \$60,000 |
| Main & Lincoln Waterlines (Water) | \$1,225,000 | \$120,000 | 2.30 | 2024 | \$600,000 | \$0 | \$120,000 | \$480,000 |
| Portsmouth Ave. Sewerline (Sewer) | \$823,088 | \$79,732 | 2.538 | 2023 | \$318,927 | \$0 | \$79,732 | \$239,195 |
| Portsmouth Ave. Waterline (Water) | \$157,612 | \$15,268 | 2.538 | 2023 | \$61,074 | \$0 | \$15,268 | \$45,806 |



Long Term Debt

| | | | | | | | | |
|--|---------------------|-------------|--------|------|---------------------|--------------------|--------------------|---------------------|
| Recreation Park Design (General) | \$225,600 | \$45,600 | 2.1062 | 2024 | \$225,600 | \$0 | \$45,600 | \$180,000 |
| Salem St. Utility Design & Engineering (General) | \$27,138 | \$5,908 | 2.1062 | 2024 | \$27,138 | \$0 | \$5,908 | \$21,230 |
| Salem St. Utility Design & Engineering (Water) | \$135,692 | \$29,538 | 2.1062 | 2024 | \$135,692 | \$0 | \$29,538 | \$106,154 |
| Salem St. Utility Design & Engineering (Sewer) | \$131,169 | \$28,554 | 2.1062 | 2024 | \$131,169 | \$0 | \$28,554 | \$102,615 |
| String Bridge (General) | \$313,050 | \$65,000 | 2.55 | 2028 | \$250,000 | \$0 | \$65,000 | \$185,000 |
| Washington St. Waterline (Water) | \$536,000 | \$55,000 | 2.55 | 2028 | \$480,000 | \$0 | \$55,000 | \$425,000 |
| Wastewater Treatment Facility (Sewer) | \$52,054,737 | \$4,450,371 | 2.00 | 2038 | \$52,054,737 | \$0 | \$4,450,371 | \$47,604,366 |
| Water Tank (General) | \$2,138,600 | \$105,000 | 3.97 | 2029 | \$1,050,000 | \$0 | \$105,000 | \$945,000 |
| Water Tank Distribution (Water) | \$3,900,000 | \$201,558 | 1.352 | 2028 | \$2,064,094 | \$0 | \$201,558 | \$1,862,536 |
| | \$91,140,165 | | | | \$76,144,093 | \$4,345,425 | \$9,462,462 | \$71,027,056 |