



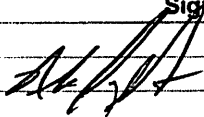


Financial Report of the Budget

Exeter

For the period ending December 31, 2019

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
Niko Papakonstantis	Chairman	
Molly Cowan	Vice-Chairwoman	
Julie D. Gilman	Clerk	
Lovey Roundtree Oliff	Selectwoman	
Daryl Browne	Selectman	

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
General Government			
4130-4139	Executive	\$260,689	\$250,528
4140-4149	Election, Registration, and Vital Statistics	\$363,634	\$341,878
4150-4151	Financial Administration	\$887,924	\$864,294
4152	Revaluation of Property	\$1	\$0
4153	Legal Expense	\$80,000	\$80,370
4155-4159	Personnel Administration	\$381,687	\$441,415
4191-4193	Planning and Zoning	\$277,577	\$282,018
4194	General Government Buildings	\$1,136,813	\$1,005,974
4195	Cemeteries	\$1	\$0
4196	Insurance	\$65,020	\$93,195
4197	Advertising and Regional Association	\$0	\$0
4199	Other General Government	\$0	\$0
General Government Subtotal		\$3,453,346	\$3,359,672
Public Safety			
4210-4214	Police	\$3,317,975	\$3,103,925
4215-4219	Ambulance	\$0	\$0
4220-4229	Fire	\$3,741,346	\$3,626,066
4240-4249	Building Inspection	\$257,966	\$254,764
4290-4298	Emergency Management	\$26,937	\$25,241
4299	Other (Including Communications)	\$497,529	\$370,605
Public Safety Subtotal		\$7,841,753	\$7,380,601
Airport/Aviation Center			
4301-4309	Airport Operations	\$0	\$0
Airport/Aviation Center Subtotal		\$0	\$0
Highways and Streets			
4311	Administration	\$477,824	\$420,621
4312	Highways and Streets	\$2,065,466	\$1,956,218
4313	Bridges	\$0	\$0
4316	Street Lighting	\$170,340	\$181,015
4319	Other	\$314,632	\$465,092
Highways and Streets Subtotal		\$3,028,262	\$3,022,946
Sanitation			
4321	Administration	\$0	\$0
4323	Solid Waste Collection	\$1,252,517	\$1,279,590
4324	Solid Waste Disposal	\$0	\$0
4325	Solid Waste Cleanup	\$0	\$0
4326-4328	Sewage Collection and Disposal	\$0	\$0
4329	Other Sanitation	\$0	\$0
Sanitation Subtotal		\$1,252,517	\$1,279,590
Water Distribution and Treatment			
4331	Administration	\$0	\$0
4332	Water Services	\$0	\$0
4335	Water Treatment	\$0	\$0



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
4338-4339	Water Conservation and Other	\$0	\$0
	Water Distribution and Treatment Subtotal	\$0	\$0
Electric			
4351-4352	Administration and Generation	\$0	\$0
4353	Purchase Costs	\$0	\$0
4354	Electric Equipment Maintenance	\$0	\$0
4359	Other Electric Costs	\$0	\$0
	Electric Subtotal	\$0	\$0
Health			
4411	Administration	\$133,209	\$130,373
4414	Pest Control	\$1,250	\$1,890
4415-4419	Health Agencies, Hospitals, and Other	\$0	\$0
	Health Subtotal	\$134,459	\$132,263
Welfare			
4441-4442	Administration and Direct Assistance	\$68,171	\$73,915
4444	Intergovernmental Welfare Payments	\$0	\$0
4445-4449	Vendor Payments and Other	\$106,625	\$106,625
	Welfare Subtotal	\$174,796	\$180,540
Culture and Recreation			
4520-4529	Parks and Recreation	\$538,375	\$531,952
4550-4559	Library	\$1,024,921	\$1,024,921
4583	Patriotic Purposes	\$15,000	\$14,892
4589	Other Culture and Recreation	\$17,002	\$17,009
	Culture and Recreation Subtotal	\$1,595,298	\$1,588,774
Conservation and Development			
4611-4612	Administration and Purchasing of Natural Resources	\$10,039	\$8,659
4619	Other Conservation	\$0	\$0
4631-4632	Redevelopment and Housing	\$0	\$0
4651-4659	Economic Development	\$144,879	\$139,816
	Conservation and Development Subtotal	\$154,918	\$148,475
Debt Service			
4711	Long Term Bonds and Notes - Principal	\$776,128	\$776,128
4721	Long Term Bonds and Notes - Interest	\$269,645	\$266,630
4723	Tax Anticipation Notes - Interest	\$1	\$0
4790-4799	Other Debt Service	\$0	\$0
	Debt Service Subtotal	\$1,045,774	\$1,042,758
Capital Outlay			
4901	Land	\$0	\$0
4902	Machinery, Vehicles, and Equipment	\$679,624	\$660,292
4903	Buildings	\$0	\$0
4909	Improvements Other than Buildings	\$272,818	\$214,782
	Capital Outlay Subtotal	\$952,442	\$875,074



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Operating Transfers Out			
4912	To Special Revenue Fund	\$0	\$0
4913	To Capital Projects Fund	\$5,080,885	\$575,000
4914A	To Proprietary Fund - Airport	\$0	\$0
4914E	To Proprietary Fund - Electric	\$0	\$0
4914O	To Proprietary Fund - Other	\$0	\$0
4914S	To Proprietary Fund - Sewer	\$2,846,890	\$3,038,458
4914W	To Proprietary Fund - Water	\$3,282,058	\$3,406,035
4915	To Capital Reserve Fund	\$160,000	\$160,000
4916	To Expendable Trusts/Fiduciary Funds	\$174,000	\$174,000
4917	To Health Maintenance Trust Funds	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$0
4919	To Fiduciary Funds	\$0	\$7,392
<i>Explanation: Swasey Parkway Fees</i>			
Operating Transfers Out Subtotal		\$11,543,833	\$7,360,885
Payments to Other Governments			
4931	Taxes Assessed for County	\$0	\$2,052,682
4932	Taxes Assessed for Village District	\$0	\$0
4933	Taxes Assessed for Local Education	\$0	\$31,842,261
4934	Taxes Assessed for State Education	\$0	\$4,235,579
4939	Payments to Other Governments	\$0	\$0
Payments to Other Governments Subtotal			\$38,130,522
Total Before Payments to Other Governments		\$31,177,398	\$26,371,578
Plus Payments to Other Governments			\$38,130,522
Plus Commitments to Other Governments from Tax Rate		\$38,130,522	
Less Proprietary/Special Funds		\$11,543,833	\$7,360,885
Total General Fund Expenditures		\$57,764,087	\$57,141,215



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Taxes			
3110	Property Taxes	\$0	\$50,037,176
3120	Land Use Change Tax - General Fund	\$7,500	\$7,500
3121	Land Use Change Taxes (Conservation)	\$0	\$0
3180	Resident Tax	\$0	\$0
3185	Yield Tax	\$5,400	\$5,396
3186	Payment in Lieu of Taxes	\$41,304	\$43,435
3187	Excavation Tax	\$500	\$452
3189	Other Taxes	\$1,500	\$1,841
3190	Interest and Penalties on Delinquent Taxes	\$155,000	\$181,881
9991	Inventory Penalties	\$0	\$0
Taxes Subtotal		\$211,204	\$50,277,681
Licenses, Permits, and Fees			
3210	Business Licenses and Permits	\$0	\$0
3220	Motor Vehicle Permit Fees	\$3,025,000	\$3,091,272
3230	Building Permits	\$425,000	\$448,561
3290	Other Licenses, Permits, and Fees	\$210,000	\$219,747
3311-3319	From Federal Government	\$0	\$0
Licenses, Permits, and Fees Subtotal		\$3,660,000	\$3,759,580
State Sources			
3351	Municipal Aid/Shared Revenues	\$158,990	\$158,990
3352	Meals and Rooms Tax Distribution	\$779,375	\$779,375
3353	Highway Block Grant	\$311,502	\$311,037
3354	Water Pollution Grant	\$16,421	\$16,249
3355	Housing and Community Development	\$0	\$0
3356	State and Federal Forest Land Reimbursement	\$0	\$0
3357	Flood Control Reimbursement	\$0	\$0
3359	Other (Including Railroad Tax)	\$24,306	\$46,273
3379	From Other Governments	\$0	\$0
State Sources Subtotal		\$1,290,594	\$1,311,924
Charges for Services			
3401-3406	Income from Departments	\$1,000,000	\$1,136,843
3409	Other Charges	\$0	\$0
Charges for Services Subtotal		\$1,000,000	\$1,136,843
Miscellaneous Revenues			
3501	Sale of Municipal Property	\$132,250	\$132,250
3502	Interest on Investments	\$100,000	\$133,266
3503-3509	Other	\$27,382	\$35,448
Miscellaneous Revenues Subtotal		\$259,632	\$300,964
Interfund Operating Transfers In			
3912	From Special Revenue Funds	\$239,121	\$220,857



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
3913	From Capital Projects Funds	\$261,316	\$261,316
3914A	From Enterprise Funds: Airport (Offset)	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)	\$0	\$0
3914O	From Enterprise Funds: Other (Offset)	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)	\$2,830,469	\$4,378,427
3914W	From Enterprise Funds: Water (Offset)	\$3,282,058	\$3,657,564
3915	From Capital Reserve Funds	\$0	\$0
3916	From Trust and Fiduciary Funds	\$0	\$258,066
3917	From Conservation Funds	\$0	\$0
Interfund Operating Transfers In Subtotal		\$6,612,964	\$8,776,230
Other Financing Sources			
3934	Proceeds from Long Term Bonds and Notes	\$5,080,885	\$575,000
Other Financing Sources Subtotal		\$5,080,885	\$575,000
Less Proprietary/Special Funds		\$6,612,964	\$8,776,230
Plus Property Tax Commitment from Tax Rate		\$50,530,768	
Total General Fund Revenues		\$62,033,083	\$57,361,992



Balance Sheet

Account	Description	Starting Balance	Ending Balance
Current Assets			
1010	Cash and Equivalents	\$27,697,737	\$29,976,935
1030	Investments	\$7,629	\$7,795
1080	Tax Receivable	\$1,135,237	\$1,225,642
1110	Tax Liens Receivable	\$673,388	\$671,093
1150	Accounts Receivable	\$87,325	\$211,748
1260	Due from Other Governments	\$0	\$0
1310	Due from Other Funds	\$1,013,451	\$985,537
1400	Other Current Assets	\$0	\$0
1670	Tax Deeded Property (Subject to Resale	\$0	\$0
Current Assets Subtotal		\$30,614,767	\$33,078,750
Current Liabilities			
2020	Warrants and Accounts Payable	\$640,486	\$1,011,680
2030	Compensated Absences Payable	\$0	\$0
2050	Contracts Payable	\$0	\$0
2070	Due to Other Governments	\$0	\$0
2075	Due to School Districts	\$15,174,097	\$16,984,760
2080	Due to Other Funds	\$9,073,118	\$9,080,366
2220	Deferred Revenue	\$0	\$0
2230	Notes Payable - Current	\$0	\$0
2270	Other Payable	\$11,036	\$65,137
Current Liabilities Subtotal		\$24,898,737	\$27,141,943
Fund Equity			
2440	Non-spendable Fund Balance	\$405,038	\$400,838
2450	Restricted Fund Balance	\$278,099	\$161,170
2460	Committed Fund Balance	\$0	\$0
2490	Assigned Fund Balance	\$20,000	\$229,554
2530	Unassigned Fund Balance	\$5,012,893	\$5,145,245
Fund Equity Subtotal		\$5,716,030	\$5,936,807



2020
MS-535

Tax Commitment

Source	County	Village	Local Education	State Education	Other	Property Tax
MS-535	\$2,052,682	\$0	\$31,842,261	\$4,235,579	\$0	\$50,037,176
Commitment	\$2,052,682	\$0	\$31,842,261	\$4,235,579		\$50,530,768
Difference	\$0	\$0	\$0	\$0		(\$493,592)

General Fund Balance Sheet Reconciliation

Total Revenues	\$57,361,992
Total Expenditures	\$57,141,215
Change	\$220,777
<hr/>	
Ending Fund Equity	\$5,936,807
Beginning Fund Equity	\$5,716,030
Change	\$220,777



Long Term Debt

Description (Purpose)	Original Obligation	Annual Installment	Rate	Final Payment	Start of Year	Issued	Retired	End of Year
2010 Sewerline Project (Sewer)	\$1,013,670	\$101,500	3.550	2021	\$302,750	\$0	\$101,500	\$201,250
2010 Waterline Project (Water)	\$1,534,986	\$153,700	3.550	2021	\$458,450	\$0	\$153,700	\$304,750
Court Street Culvert (Water)	\$45,000	\$3,910	2.5382	2027	\$34,377	\$0	\$3,910	\$30,467
Court Street Culvert (General)	\$1,138,550	\$116,090	2.5382	2027	\$1,020,622	\$0	\$116,090	\$904,532
Downtown Sidewalks (General)	\$562,700	\$55,000	2.54	2025	\$384,700	\$0	\$55,000	\$329,700
Drinking Water System (Water)	\$882,413	\$88,241	1.085	2029	\$0	\$882,413	\$0	\$882,413
Epping Road TIF (TIF District)	\$4,185,000	\$420,000	2.55	2028	\$4,185,000	\$0	\$420,000	\$3,765,000
Great Dam Removal (General)	\$347,544	\$34,800	3.550	2021	\$103,800	\$0	\$34,800	\$69,000
Great Dam Removal (General)	\$1,564,000	\$155,000	2.30	2024	\$930,000	\$0	\$155,000	\$775,000
Groundwater Treatment Plant (Water)	\$5,040,866	\$219,738	1.96	2036	\$4,688,470	\$0	\$219,738	\$4,468,732
Jady Hill Ph II (Sewer)	\$2,577,000	\$130,000	3.193	2032	\$1,795,000	\$0	\$130,000	\$1,665,000
Jady Hill Utilities (General)	\$193,800	\$20,000	3.193	2019	\$25,000	\$0	\$25,000	\$0
Library Addition(BAN) (General)	\$2,500,000	\$2,500,000	2.16	2020	\$0	\$2,500,000	\$0	\$2,500,000
Lincoln Street PH II (Water)	\$144,062	\$9,593	2.3422	2032	\$134,304	\$0	\$9,593	\$124,711
Lincoln Street PH II (Sewer)	\$799,202	\$53,219	2.3422	2032	\$745,068	\$0	\$53,219	\$691,849
Lincoln Street PH II (General)	\$1,459,486	\$97,188	2.3422	2032	\$1,360,628	\$0	\$97,188	\$1,263,440
Linden St. Culvert (General)	\$689,700	\$70,000	2.54	2025	\$479,700	\$0	\$70,000	\$409,700
Main & Lincoln Sewerlines (Sewer)	\$176,000	\$20,000	2.30	2024	\$100,000	\$0	\$20,000	\$80,000
Main & Lincoln Waterlines (Water)	\$1,225,000	\$125,000	2.30	2024	\$725,000	\$0	\$125,000	\$600,000
Norrisbrook Culvert (General)	\$411,250	\$55,000	3.193	2019	\$55,000	\$0	\$55,000	\$0
Portsmouth Ave. Sewerline (Sewer)	\$823,088	\$83,929	2.538	2023	\$402,856	\$0	\$83,929	\$318,927
Portsmouth Ave. Waterline (Water)	\$157,612	\$16,071	2.538	2023	\$77,145	\$0	\$16,071	\$61,074
Recreation Park Design (General)	\$225,600	\$45,600	2.1062	2024	\$225,600	\$225,600	\$0	\$451,200
Salem St. Utility Design & Engineering (General)	\$27,138	\$5,908	2.1062	2024	\$0	\$27,138	\$0	\$27,138



Long Term Debt

Description (Purpose)	Original Obligation	Annual Installment	Rate	Final Payment	Start of Year	Issued	Retired	End of Year
Salem St. Utility Design & Engineering (Water)	\$135,692	\$29,538	2.1062	2024	\$0	\$135,692	\$0	\$135,692
Salem St. Utility Design & Engineering (Sewer)	\$131,169	\$28,554	2.1062	2024	\$0	\$131,169	\$0	\$131,169
String Bridge (General)	\$313,050	\$63,050	2.55	2028	\$313,050	\$0	\$63,050	\$250,000
Washington St. Waterline (Water)	\$536,000	\$56,000	2.55	2028	\$536,000	\$0	\$56,000	\$480,000
Wastewater Facility Plan (Sewer)	\$362,900	\$50,000	3.193	2019	\$50,000	\$0	\$50,000	\$0
Wastewater Treatment Facility (Sewer)	\$48,162,000	\$206,881	2.00	2038	\$0	\$48,162,000	\$206,881	\$47,955,119
Water Meter Replacement Program (Water)	\$510,349	\$107,383	.97	2019	\$107,383	\$0	\$107,383	\$0
Water Tank (General)	\$2,138,600	\$105,000	3.97	2029	\$1,155,000	\$0	\$105,000	\$1,050,000
Water Tank Distribution (Water)	\$3,900,000	\$195,021	1.352	2028	\$2,259,114	\$0	\$195,020	\$2,064,094
	\$83,913,427				\$22,854,017	\$52,064,012	\$2,728,072	\$71,989,957