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Updated: 8/18/2023

GENERAL FUND (Existing Debt Service)

Project	Authorized	Issued	1st Pmt	Years	Int. Rate	Funding Source	Original Amt	FY24	FY25	FY26	FY27	FY28	FY29	Last Pmt
Epping Road Water Tank/Roads	2006	2009	2009	20	3.97%	Bond	2,200,000	127,188	121,917	117,688	113,343	108,864	107,261	FY29
Great Dam Removal Construction	2014	2014	2015	10	2.30%	Bond	1,786,758	162,905	PAID	PAID				FY24
Water Street Sidewalks	2015	2015	2016	10	2.54%	Bond	590,000	59,401	56,396	PAID				FY25
Linden Street Bridge/Culvert Project	2015	2015	2016	10	2.54%	Bond	711,000	69,021	66,706	PAID				FY25
Court Street Bridge/Culvert Project	2017	2017	2018	10	2.34%	Bond	1,336,000	133,948	128,274	122,600	116,927	PAID		FY27
Lincoln Street Phase 2 Improvements	2017	2017	2018	15	2.34%	Bond	1,702,000	137,909	132,953	127,986	123,040	116,083	113,127	FY32
Recreation Park Design/Engineering	2019	NA	2020	5	2.11%	Bond	250,000	47,295	PAID					FY24
Salem Street Utilities Design/Engineering	2019	NA	2020	5	2.11%	Bond	325,000	5,336	PAID					FY24
Library Renovations/Addition	2019	2020	2021	15	1.37%	Bond	4,505,885	380,355	367,950	354,345	341,340	328,335	315,330	FY35
Salem Street Utilities Construction	2021	NA	2022	15	1.49%	Bond	1,010,000	89,374	85,505	82,677	79,849	77,021	74,193	FY36
10 Hampton Road Purchase	2022	2022	2023	10	2.63%	Bond	1,250,000	162,095	156,429	150,763	145,097	139,431	133,764	FY32
Westside Drive Design/Engineering (Note 1)	2022	2022	2024	5	2.00%	SRF	231,500	10,678	10,484	10,290	10,096	9,901	PAID	FY27
Westside Drive Construction	2023	2023	2024	15	3.35%	Bond/ISRF	2,415,000	241,903	236,509	231,116	225,722	220,329	214,935	FY38
Intersection Improvements	2023	2023	2024	10	2.99%	Bond	798,000	109,748	105,448	101,762	98,076	94,390	90,704	FY33
Solar Array (Cross Road Landfill)	2023	2023	2024	20	3.65%	Bond	5,227,274	477,451	461,347	449,150	436,953	424,765	412,568	FY43
Total General Fund Existing	2021/2023		2024				24,328,417	2,213,608	1,929,318	1,748,396	1,690,442	1,521,109	1,461,872	
Existing Debt - Tax Rate/1,000								0.97	0.83	0.73	0.69	0.61	0.57	
Share Home \$400k							\$ 400	389.43	331.14	292.77	276.16	242.44	227.31	
								779,080	(284,289)	(180,923)	(57,954)	(169,333)	(59,237)	

Bond = New Hampshire Bond Bank

GENERAL FUND (CIP Proposed Debt Service)

Project	Proposed	Issued	1st Pmt	Years	Int. Rate	Funding Source	Original Amt	FY24	FY25	FY26	FY27	FY28	FY29	Last Pmt
New Police Complex with Fire Substation	2024	NA	2025	20	4.00%	Bond	17,522,500		1,577,025	1,541,980	1,506,935	1,471,890	1,436,845	FY44
Planet Playground Replacement	2024	NA	2025	5	4.00%	Bond	287,500		71,400	69,020	66,640	64,260	61,880	FY29
School Street Area Reconstruction Design	2024	NA	2025	5	4.00%	Bond	181,400		43,536	42,085	40,634	39,182	37,731	FY29
DPW Fuel Island	2024	NA	2025	5	4.00%	Bond	460,000		110,400	106,720	103,040	99,360	95,680	FY29
Water Street Design	2025	NA	2026	5	4.00%	Bond	300,000			72,000	69,600	67,200	64,800	FY30
School Street Area Reconstruction	2025	NA	2026	15	4.00%	Bond	2,032,000			216,747	211,328	205,909	200,491	FY40
Washington Street Design	2026	NA	2027	5	4.00%	Bond	155,000				37,200	35,960	34,720	FY31
Water Street Reconstruction	2026	NA	2027	15	4.00%	Bond	3,190,000				340,267	331,760	323,253	FY41
Washington Street Construction	2027	NA	2028	10	4.00%	Bond	1,380,000					193,200	187,680	FY37
Portsmouth Ave Reconstruction Design	2028	NA	2029	5	4.00%	Bond	375,000						86,400	FY33
Portsmouth Ave Reconstruction	2029	NA	2030	15	4.00%	Bond	4,910,000							FY44
Drinkwater Road Culvert Replacement	TBD	NA	TBD	10		Bond	TBD					TBD		
DPW Facility Garage Construction	TBD	NA	TBD	20		Bond	TBD					TBD		
Court St. Fire Station Renovation	TBD	NA	TBD	20		Bond	TBD					TBD		
10 Hampton Rd Parking Lot expansion	TBD	NA	TBD	10		Bond	TBD					TBD		
Green St. Neighborhood Utility Reconstruction	TBD	NA	TBD	20		Bond	TBD					TBD		
Total General Fund Debt Service							30,803,400		1,802,361	2,048,551	2,375,643	2,508,722	2,529,480	
								2,215,608	1,929,318	1,748,396	1,690,442	1,521,109	1,461,872	
								-	1,802,361	2,048,551	2,375,643	2,508,722	2,529,480	
								2,213,608	3,731,679	3,796,947	4,066,086	4,029,831	3,991,353	
									0.77	0.88	0.97	1.00	0.98	
									309.35	343.03	388.10	399.84	393.32	
Total Debt Service Cost (Approved and Projected)								389.43	640.49	635.80	664.26	642.28	620.63	

Sewer Fund - Existing and Proposed Debt Service, 2024-2029

Description	Authorized	Issued	1st Pmt Years	Int. Rate	Funding Source	Original Amt	Updated: 8/18/2023									
							FY24	FY25	FY26	FY27	FY28	FY29	Last Pmt			
Judy Hill Area Improvements Phase 2	2012	2012	20	3.19%	Bond	2,577,000	157,350	153,150	147,022	144,750	135,688	133,761	FY32			
Portsmouth Avenue Sewer	2013	2013	10	2.54%	Bond	940,000	PAID						FY23			
Lincoln/Winter/Daniel Street Sewer Lines	2014	2014	10	3.00%	Bond	200,000	15,765	PAID					FY24			
Wastewater Treatment Facility	2016	NA	20	2.55%	SRF	52,684,766	3,406,882	3,354,468	3,302,054	3,249,641	3,197,227	3,144,814	FY38			
Lincoln Street Phase 2	2017	2018	15	2.34%	Bond	932,000	75,518	72,804	70,090	67,375	64,661	61,947	FY32			
Salem Street Utilities Design	2019	NA	2020	2.11%	Bond	325,000	25,790	PAID					FY24			
Squamscott River Sewer Siphons Phase 1 (Note 1)	2020	NA	2022	2.00%	SRF	1,600,000	192,000	188,800	185,600	182,400	179,200	176,000	FY33			
Salem Street Utilities Construction - SF	2021	NA	2022	1.49%	Bond	1,590,000	140,698	134,608	130,156	125,704	121,252	116,800	FY36			
Lagoon Sludge Removal	2021	NA	2022	1.49%	Bond	2,600,000	230,060	222,665	215,270	207,875	200,480	193,085	FY36			
Westside Drive Design/Engineering	2022	2022	5	2.00%	SRF	231,500	10,678	10,484	10,290	10,096	9,901	PAID	FY28			
Webster Avenue Pump Station Replacement (Note 1)	2022	NA	2023	2.54%	SRF	3,255,000		245,297	241,169	237,042	232,915	228,788	FY45			
Westside Drive Construction	2023	2023	15	3.35%	Bond/SRF	860,000	86,143	84,223	82,302	80,381	78,461	76,540	FY38			
Court Street Pump Station Upgrades	2023	2023	5	3.26%	Bond	400,000	95,773	91,570	87,691	83,813	79,934	PAID	FY28			
Squamscott River Sewer Siphons Phase 2	2023	NA	2024	2.00%	SRF	3,500,000	420,000	413,000	406,000	399,000	392,000	385,000	FY33			
Total Sewer Fund Existing						71,695,266	4,856,656	4,725,771	4,695,846	4,665,000	4,634,175	4,603,319				
						YOY	646,997	(130,885)	156,000	(89,567)	(96,358)	(174,965)				

Note 1: Amortization does not include anticipated 10% NHDES principal forgiveness

SEWER FUND (GIP Proposed Debt Service)

Description	Proposed	Issued	1st Pmt Years	Int. Rate	Funding Source	Original Amt	Updated: 8/18/2023									
							FY24	FY25	FY26	FY27	FY28	FY29	Last Pmt			
Sewer Capacity Rehabilitation Construction	2024	NA	15	4.00%	Bond	3,420,000	364,800	364,800	355,680	346,560	337,440	328,320	FY39			
School Street Design	2024	NA	5	4.00%	Bond	213,400	51,216	49,509	47,802	46,094	44,387	42,680	FY29			
Webster Pumpstation - Additional funding	2024	NA	10	4.00%	SRF	884,000	123,760	120,224	116,688	113,152	109,616	106,080	FY30			
Water Street Design	2025	NA	5	4.00%	Bond	150,000		36,000	34,800	33,600	32,400	31,200	FY40			
School Street Reconstruction	2025	NA	15	4.00%	Bond	2,390,400		254,976	248,602	242,227	235,853	229,478	FY40			
Water Street Reconstruction	2026	NA	15	4.00%	Bond	1,455,000			155,200	151,320	147,440	143,560	FY41			
Washington Street Design	2026	NA	5	4.00%	Bond	95,000			22,800	22,040	21,280	20,520	FY31			
Court St Pump Station Design	2026	NA	2027	4.00%	Bond	500,000			120,000	116,000	112,000	108,000	FY31			
Washington Street Construction	2027	NA	2028	4.00%	Bond	850,000			200,000	199,000	198,000	197,000	FY37			
WWTF Upgrades Phase 1 Design	2027	NA	2028	4.00%	Bond	200,000				48,000	46,400	44,800	FY32			
WWTF Upgrades Phase 1 Construction	2028	NA	2029	4.00%	Bond	2,550,000					272,000	264,000	FY43			
Sewer Main Rehabilitation Program	2029	NA	2030	4.00%	Bond	1,284,000							FY44			
Total Sewer Fund Proposed						13,991,800	-	539,776	816,389	1,092,451	1,228,874	1,465,296				
Existing Debt						4,856,656		4,725,771	4,695,846	4,665,000	4,634,175	4,603,319				
Proposed Debt Service						-		539,776	816,389	1,092,451	1,228,874	1,465,296				
Total Debt Service Budget						4,856,656		5,265,547	5,698,160	5,884,655	5,924,720	5,986,177				

NOTE 1: Does not include NHDES debt forgiveness

WEBSTER AVE: \$2,929,500 local funding, 2,770,500 ARPA/Federal Grant Funding

Water Fund - Existing and Proposed Lease/Purchase Payments, 2024-2029

DRAFT													Updated: 8/18/2023		
WATER FUND (Existing Lease/Purchase)															
Description	Authorized	Issued	1st Pmt	Years	Int. Rate	Funding Source	Original Amt	FY24 PAID	FY25	FY26	FY27	FY28	FY29	Last Pmt	
Hook Lift Truck	2019	2019	2019	5	2.68%	LPA	87,480							FY23	
Total Water Fund Existing							87,480	-	-	-	-	-	-	-	
							YOY	(15,329)	-	-	-	-	-	-	
WATER FUND (Programmed Lease/Purchase)															
Description	Proposed	Issued	1st Pmt	Years	Interest Rate	Rating	Original Amt	FY24	FY25	FY26	FY27	FY28	FY29		
Total Water Fund Proposed							-	-	-	-	-	-	-	-	
LPA = Lease/Purchase Agreement						Existing LPA		-	-	-	-	-	-	-	
						Proposed Debt LPA		-	-	-	-	-	-	-	
						Total LPA		-	-	-	-	-	-	-	

General Fund - Proposed Vehicle/Equipment Projects 2024-2029

Description	Year Proposed	Funding Source	Original Amt	Updated: 8/18/2023					
				FY24	FY25	FY26	FY27	FY28	FY29
DRAFT									
General Fund - (Proposed Non Debt Service or Lease/Purchase Vehicle/Equipment Projects)									
Fire Department									
Fire Inspector Vehicle Replacement	2023	General Fund	49,313						
Utility 1 Replacement	2024	General Fund	72,455						
Car 1 Replacement	2024	General Fund	60,606						
Car 4 Replacement	2028	General Fund	60,805					60,805	
Car 2 Replacement	2033	General Fund	49,313						
Car 3 Replacement	2033	General Fund	58,461						
Police Department									
Crime Scene Van	2025	General Fund	60,000		60,000				
Public Works									
Replace Vehicle #5 1/2 Ton Pickup w/hybrid	2023	General Fund	53,558						
Replace Maintenance Sedan #24	2023	General Fund	30,000		30,000				
Replace #13 Crown Victoria	2024	General Fund	53,500	53,500					
Replace Chevy Dump Rack Body #29	2026	General Fund	63,599			63,599			
Replace Chevy Express Cargo Van #12	2026	General Fund	30,000			30,000			
Replace #7 Chevy Trax	2026	General Fund	35,000			35,000			
Replace Ford Van #6	2026	General Fund	40,052			40,052			
Replace Sidewalk Paver	2026	General Fund	54,218			54,218			
Replace Ford 1 Ton #23	2028	General Fund	45,000					45,000	
Replace Chevy 1/2 Ton #4	2028	General Fund	40,000					40,000	
Replace Ford 3/4 Ton Pickup #10	2028	General Fund	57,000					57,000	
Replace #17	2028	General Fund	35,000					35,000	
#55 Truck	2028	General Fund	62,825					62,825	
Replace #1 Jeep Cherokee	2029	General Fund	34,000					34,000	
Replace Clark Forklift	2029	General Fund	44,354					44,354	
Replace Stone Roller #44	2029	General Fund	33,116					33,116	
Parks/Recreation									
Pickup Truck #84 Replace with Dump	2024	General Fund	60,000	60,000					
Replace Van #85	2025	General Fund	89,000		89,000				
Replace Dump Truck #83	2027	General Fund	55,000				55,000		
Replace Van #81	2028	General Fund	55,000					55,000	
Total General Fund			1,381,175	246,561	179,000	222,869	55,000	355,630	111,470
Existing Debt - Tax Rate/1,000			0.11	0.08	0.09	0.02	0.14	0.04	
Home \$400k \$			400	43.38	30.72	37.32	56.68	17.33	
YOY			143,690	(67,561)	43,869	(167,869)	300,630	(244,160)	

General Fund - Proposed Non-Debt Service Projects 2024-2029											Updated:	8/18/2023
DRAFT	GENERAL FUND Description	Year Proposed	Funding Source	Department	Original Amt	FY24	FY25	FY26	FY27	FY28	FY29	
	Planning											
	Downtown Traffic, Parking & Pedestrian Flow Analysis	2023	General Fund	Planning	50,000							
	ADA Improvement Fund	2024	General Fund	Planning	50,000	50,000						
	Complete Streets Study	2025	General Fund	Planning	25,000		25,000					
	Master Plan Update	2028	General Fund	Planning	50,000					50,000		
	Total Planning				175,000	50,000	25,000	-	-	50,000	-	
	Public Safety											
	Dispatch Console MCC 7500E	2024	General Fund	Public Safety	281,000	281,000						
	Communications Repeater Site	2024	General Fund	Public Safety	100,000	100,000						
	Total Public Safety				381,000	381,000	-	-	-	-	-	
	Public Works											
	Linden Street Bridge Repairs	2023	General Fund	Public Works	605,000							
	DPW Facility Design	2023	General Fund	Public Works	25,000							
	Pickpocket Dam Modification	2024	General Fund	Public Works	50,000	50,000	TBD	TBD				
	Great Bay Total Nitrogen General Permit	2024	General Fund	Public Works	205,000	105,000	100,000	TBD	TBD	TBD	TBD	
	Sidewalk Replacement Program (CRF) (Note1)	2024	General Fund	Public Works	1,200,000	200,000	200,000	200,000	200,000	200,000	200,000	
	Water Street Application	2024	General Fund	Public Works	100,000	100,000						
	DPW Intersection Improvements Program	2025	General Fund	Public Works	50,000		50,000					
	Drinkwater Road Culvert Application	2027	General Fund	Public Works	100,000			100,000				
	Tan Lane Drainage	2028	General Fund	Public Works	100,000					100,000	TBD	
	Waterfront Seawall with Sidewalk	2028	General Fund	Public Works	TBD					TBD		
	Storm Drain Rehabilitation Program	2029	General Fund	Public Works	TBD					TBD		
	Total Public Works				2,435,000	455,000	350,000	200,000	300,000	300,000	200,000	
	Parks/Recreation											
	Parks Improvement Fund	2024	General Fund	Parks/Recreation	600,000	100,000	100,000	100,000	100,000	100,000	100,000	
	10 Hampton Road Parking Lot Expansion	2027	General Fund	Parks/Recreation	TBD				TBD			
	Total Parks/Recreation				600,000	100,000	100,000	100,000	100,000	100,000	100,000	
	Conservation											
	Conservation Fund Appropriation	2023	General Fund	Conservation	50,000							
	Raynes Barn Improvements Phase 2	2024	General Fund	Conservation	76,200	76,200	-	-	-	-	-	
	Total Conservation				126,200	76,200	-	-	-	-	-	
	Total General Fund				3,717,200	1,062,200	475,000	300,000	400,000	450,000	300,000	
						0.47	0.20	0.13	0.16	0.18	0.12	
				Existing Debt - Tax Rate/1,000								
				Share 400K Home	\$	400	81.53	50.23	65.35	71.72	46.65	
				YOY		517,200	(587,200)	(175,000)	100,000	50,000	(150,000)	

NOTE 1 - Sidewalks are a Capital Reserve Fund appropriation

Sewer Fund - Proposed Non-Debt Service Projects 2024-2029

DRAFT SEWER FUND (Proposed Non Debt Service Projects)	Description	Year Proposed	Funding Source	Original Amt	FY24	FY25	FY26	FY27	FY28	FY29	Updated:
											8/18/2023
	Septage Receiving Facility (Note1)	2024	Sewer Fees	675,000	675,000						
	Clemson Lagoon	2025	Sewer Fees	125,750		125,750					
	WWTF Effluent Flume	2025	Sewer Fees	192,000		192,000					
	Total Sewer Fund			992,750	675,000	317,750	-	-	-	-	
NOTE 1 - The cost of this upgrade will be recovered with the revenue generated from the septatage haulers.											