

EXETER PUBLIC WORKS DEPARTMENT

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MEMO

DATE: June 27, 2023

- TO: Russell Dean, Town Manager Melissa Roy, Assistant Town Manager
- FROM: Paul Vlasich, P.E., Interim Public Works Director
- RE: Westside Drive Area Utility Improvement Project Clean Water State Revolving Fund (CWSRF) Loan Application – Designation of Authority

The FY23 Town Vote approved Warrant Article 4 – Westside Drive Area Reconstruction in the amount of \$6,020,000 for the purpose of construction of water, sewer and drainage improvements in the Westside Drive area.

A CWSRF loan was approved for \$3,700,000 with 20% principal forgiveness for the sewer and stormwater portions of the project. The full CWSRF application is due by June 30, 2023. A resolution is required to file the application and designate an authorized representative(s) to sign such documents.

As a suggestion, a resolution may be:

Motion to enter into and approve a loan agreement with the NH Department of Environmental Services in the amount of \$3,700,000 to the Town of Exeter and to authorize the Town Manager, Mr. Russell Dean; Assistant Town Manager, Ms. Melissa Roy; or the Select Board Chairperson, Mr. Niko Papakonstantis to sign the paperwork associated with such agreement on behalf of the Town for the Westside Drive Area Utility Improvement project.