

Robinson Trustee Meeting  
Thursday, November 19, 2020  
3:30 DTC Conference Room  
Meeting Minutes

In Attendance in Person: Joanna Pellerin, Gwen English, Bill Perkins, Kate Miller, Jamie Sirois;  
Guest: Erik Loranger with Raymond James  
In Attendance via Telephone: Deb Merrill & Jane McCaffery

Meeting called to order at 3:38 PM

1. Minutes of the May14, 2020 meeting

- Kate moves to accept the minutes from 5/14/2020; Deb Merrill seconds it; All present in favor. Deb Merrill aye via teleconference & Jane McCaffery aye via teleconference

2. Report of the investment advisor

- Current value of total assets as of 11/17/2020 is \$2,249,616 (including the money market checking account)
- We are still hovering around the \$50,000 - \$56,000 to use for scholarships for the next 2 years.
- Vaccine may come around for spring of 2021 and then for the general public Nov 2021.
- Technology is where most money is going to; we have Microsoft producing good dividends; maybe moving into Healthcare as an investment opportunity
- Cash flow will come in as we projected for this year.
- At our April meeting one of our tasks is to review the investment policy; should we alter it ever so slightly to accommodate the changing financial changes occurring due to COVID... Erik Loranger of Raymond James will provide us some information in March to review and discuss our current plan and make recommendations during the April meeting.

3. Treasurer's report and update of the scholars' situations

- Kevin Ho - is struggling academically;
- Kate has communicated with him asking him to speak with a couple of the trustees but he has not responded to this request.
  - The thought is that we need to hold a carrot; he needs to do the next semester without our financial support and then we will pay for the next two semesters.
  - Should we contact Clarkson University and see what supports the school can provide.
  - First step - conversation with Kevin Ho; what is his vision?
    - A few trustees will meet with him.
- Abigail Snee -
  - Going to start at University of Rhode Island in the spring.
- Sawyer Rogers
  - Trustees agree that the funds can be used to support Sawyer Rogers' Graduate program if he has extra funds available by graduating in fewer years.
- Kate Miller made the motion that we retain the \$2750 + \$2000 (college night) in our account for future use.
  - Gwen English seconded the motion.
  - All present in favor
  - Deb Merrill (aye) and Jane McCaffery (aye) via teleconference
- Bill Perkins motions to accept Treasurer's report; Deb Merrill seconds the motion.
  - All present in favor
  - Deb Merrill (aye) and Jane McCaffery (aye) via teleconference

#### 4. Long view of the year ahead

- June 8th - Senior Scholarship Night 6 PM in auditorium; in person award night
  - Notify her by Friday, May 14th
- Scholarship Forms - keep forms as they are per our update last year; just need to change the dates.
- Scholarship Submitting - have scholarships continued to be dropped off at the school
  - Offices should still be opening.

#### 5. Annual Town Report

Annual Report due January 1st - Jamie will submit this to the town; Kate will provide Jamie with the most recent financial report.

#### 6. Search for person to run I March 2021 elections

1. Leslie Haslam (Joanna Pellerin)
2. Courtney Skerritt (Jamie's Dad's Neighbor)
3. Heidi Heath (Kate's idea)
4. Sue Ratnoff (Gwen's idea)

#### 7. Other

#### 8. Adjourn

Bill Perkins motions to adjourn; Gwen seconds the motion.

All present are in favor.

Deb Merrill (aye) and Jane McCaffery (aye) via teleconference.

Meeting adjourned at 5:04 PM.