

Robinson Trustee Meeting Agenda

Monday, November 15, 2021

DTC Offices 3:30 PM

Remote Zoom Link Option provided

Join Zoom Meeting

<https://us02web.zoom.us/j/85308520300?pwd=KzdBazVQNU9PQ1BOYlEwbIVsbTFUdz09>

Meeting ID: 853 0852 0300

Passcode: 255542

In attendance: William Perkins, Deb Merrill, Leslie Haslam, Gwen English, Jamie Sirois, Kate Miller; Via Zoom: Jane McCaffery

Meeting called to order at 3:37 PM

Agenda:

1) Approval of Minutes

a) Motion to accept meeting minutes as written. Leslie Haslam motioned to accept; Deb Merrill seconded the motion.

i) All in favor. One voted "aye" via zoom meeting.

2) Treasurer's Report

a) Balance in Accounts

i) Checking Account: \$58,547.96 as of 10/29/21 (Income and interest year to date is \$58,603.67

ii) Investment Account: \$2,412,121.85 as of 10/29/21 (Net Gain received year to date: \$159,881.23)

iii) Expenses:

(1) Raymond James fee

(a) This statement \$5,292.37; year to date is \$20,800.59

b) All Raymond James correspondence is going to Deb electronically, via email, and not to the RTF mailbox.

c) UNH requires payment for Dec 1st for Spring Semester

3) Scholar Updates

a) Deb Merrill reached out to K.H again and still has not heard back from scholar. No money was sent for Fall 2021 to Clarkson University.

i) Send a letter saying that he has \$1250 remaining, however, he will need to reapply.

b) Kelly Foley (University of Rochester)

i) In good academic standing

- c) Noah Smiledge (Johnson & Wales)
- d) Tyler Silverwood will graduate early from UNH
- e) Lucas Currier (Great Bay Community College)
 - i) Good grades so far.

4) Subcommittee Updates

a) Investment Policy Subcommittee (Gwen and Leslie)

- i) Review investment policy, working with Erik Loranger
 - (1) ESG - Environmental Social Governance (Environmentally Responsible Investing)
 - (a) Environmental Investments/Socially Responsible Investments
 - (i) Petroleum Products
 - (ii) Companies dealing with Firearms/Weapons
- ii) Pros and Cons of adjusting investments
 - (1) High performing investments for us may not be the most environmentally responsible
 - (2) Other investments are available that can have a high yield
- iii) Raymond James fee is 1%
- iv) A proposed revision to the RTF investment policy will be prepared for the February meeting

b) Grant Subcommittee (Bill & Deb)

- i) Exhibit A - decision from the probate court from 1997 - trust originally wanted to keep the money spent for boys separate from the money sent for girls; Trustees requested to modify this so that the financial support given was for both males and females; Court agreed and changed the charge. "In keeping with the court decree of June 1996 the Robinson Trust will award grants which enrich and enhance the educational experience of post-elementary individuals served by the ERSCD."
- ii) We no longer work with the Greater Piscataqua Community Foundation
Should we look at offering more availability to mini-grants, rather than the large scale.
- iii) Deb and Bill will draft a new document for the Grant Application process and share out.
 - (1) One for mini grants
 - (2) One for grants of a high monetary value (\$10,000)

5) College Scholarship Information Night - Looking Forward

- a) Earmarked \$2000 to create an opportunity for parents to learn about how to save for college; scholarship access

- i) Start small with a focused objective
- b) Erik Loranger -
 - i) Part 1 - Short Term - saving for college
 - ii) Part 2 - What if you are unprepared for college - financial contributions
- c) Kate Miller makes a motion that if in April 2022, we have no plans to move forward for the college financing night for Fall 2022, we take the \$2000 and roll it into our scholarship/grant funds for the 2022 grant/scholarship cycle.
 - i) Leslie Haslam seconded the motion.
 - ii) All present in favor; "Aye" made via Zoom by Jane McCaffery

6) Application Review

- a) We are going to look at simplifying the length of the application and potentially digitizing the application.
- b) Can we digitize it?
 - i) Jamie Sirois will look into creating a digital form that allows for it to be typed

7) Updates:

- a) Trustee List - Jamie
- b) EHS Counseling Dept - Leslie Haslam
 - i) Conversation with Jaime Sawler; recommended conversation move to Laura Hebert
 - (1) Quality of the scholarship application is based strictly on the level of involvement from the parents
 - (2) Other applications are shorter than ours.
 - (3) Most recent tax returns may be better language on our form so we don't need to update it each year
 - (4) Laura Hebert will review missing application pieces if we have an earlier submission deadline.

8) Other

- a) Info from Jane: 10 scholars; sent out emails to 6 scholars; send a note or letter to last address to try and gather information for our past scholars; we are wanting to keep in contact with our past scholars with a goal of staying connected

9) Date for Next Meeting

- a) Wednesday, December 15th @ 3:30 PM

10) Adjourn

- a) Jamie Sirois motions to adjourn the meeting.
 - i) Deb Merrill seconded the motion.
 - ii) All in favor; Jane McCaffery, "aye" via ZOOM.

Meeting adjourned at 5:42 PM