

**APPROVED 3/16/22**

Robinson Trustee Meeting Minutes  
Wednesday, February 16, 2022  
DTC Offices, 3:30 PM  
Remote Zoom Link Option:  
Virtual Link

In Attendance: Gwen English, Leslie Haslam, Erik Loranger, Deb Merrill, Kate Miller, William Perkins. Attending via Zoom: Jane McCaffery  
Absent: Jamie Sirois

Meeting called to order at 3:38 PM.

1. Approval of the Minutes-RT Meeting Minutes January 19, 2022
  - a) Leslie Haslam motioned to accept the meeting minutes as written; Kate Miller seconded the motion.
    - i) Roll Call Vote: William Perkins-aye, Kate Miller-aye, Gwen English-aye, Leslie Haslam-aye, Deb Merrill-aye, and Jane McCaffery-aye.
2. Treasurer's Report
  - a. Balances in Accounts reported by Deb Merrill:
    - i) **Checking Account:** \$58,639.33 as of 1/31/22. Income and Interest on checking account year to date \$ 5,940.52.
    - ii) **Investment Account:** \$2,426,916.45 as of 1/31.2022. Net Gain received to date: \$0.00.
    - iii) **Expenses:** \$4,500.00 for three student scholarships.  
3 Student Scholarships \$4,500.00
  - b. Kate Miller motioned to accept the Treasure's Report as written; Gwen English seconded the motion.
    - i) Roll Call Vote: William Perkins-aye. Kate Miller-aye, Gwen English-aye, Leslie Haslam-aye, Deb Merrill-aye, and Jane McCaffery-aye.
3. Scholar Updates
  - i) Deb Merrill reported that scholarships had been paid for Spring 2022.
  - ii) Jane McCaffery distributed updated contact information for 2014-2017 scholars.
4. Financial Investment Guideline Proposal
  - a) Erik Loranger, financial manager, and trustees, Gwen English and Leslie Haslam, reported on their work to evaluate the impact of moving to socially responsible investment (SRI) practices. Assets will be reviewed/identified through Morningstar's independent research and reporting system and screening to measure environmental, social, and governance (ESG) risk levels within the portfolio and when considering new assets. Using the Morningstar tool, investments will be assigned a number between 1-5. Erik reported that investments with scores of 3, 4, or 5 would be considered acceptable upon review and discussion. Erik also stated that initial calculations show that the Trustees might see a loss of \$1,000 to \$2,000 from the current income of approximately \$70,000, of which \$50,000 is used to finance scholarships. Erik stated that even with the noted changes, the long-standing goal of having at least \$50,000 for scholarships should not be affected. The proposal's purpose will be achieved by eliminating, over time,

less socially responsible assets and replacing them with socially responsible investments that still meet the criteria set by the Trust.

- b) The attending trustees were supportive of the proposal; however, they will delay final approval until the annual meeting.

#### 5. Updates

- a) Gwen English delivered the Robinson Addendum to the EHS Scholarship Application to Laura Hebert. In November, Laura will inform the Trustees if any changes are made to the EHS Scholarship Application form for 2023.
- b) Kate Miller reported that she would update the Trustee Task List.
- c) Gwen English made updates to the application evaluation scoring sheet. The scoring rubric now coincides with the application.
- d) Leslie Haslam noted that the fine print on the bottom of the scoring sheet indicates that scholarships are awarded to students who are served by the Exeter Region Cooperative School District and that applicants must be graduating seniors from Exeter NH High School.  
Kate Miller referred to a statement per a court decision that stated that the Scholarships will be given to students who reside in the Exeter Regional Cooperative School District. It did not say that students had to attend the Exeter High School. Further discussion centered around developing a procedure for making other students who reside in SAU 16 but are homeschooled or attend other schools such as Great Bay Charter School (GBCS), PEA, etc., aware of the scholarship. Further discussion will take place at the Trustee meeting on March 19.

#### 7. Other

- b) Gwen English suggested that Trustees plant a tree to honor Jodi Pellerin at Main Street School instead of Swasey Parkway. However, it also was mentioned that David Short recently said that the Swasey Trustees want to plant trees in the area near the pavilion on Swasey Parkway.
- c) Kate Miller mentioned that there is a large amount of money in the checking account. After discussion, the trustees felt that they should continue to be watchful, consider one-time grant proposals for social justice projects, and seek guidance from the financial manager.

#### 8. Adjourn

Leslie Haslam motioned to adjourn the meeting; Deb Merrill seconded the motion.  
Roll Call Vote: William Perkins-aye, Kate Miller-aye, Gwen English-aye, Leslie Haslam-aye, Deb Merrill-aye, and Jane McCaffery-aye.

Meeting adjourned at 5:25 PM

#### Upcoming Dates

March 19, Trustee Meeting 3:30 at DTC  
April 20, Trustee Meeting 3:30 at DTC  
April 23, Application Review 10:00 at DTC- Deb and Kate  
May 9, Trustee Annual Meeting 3:30 at DTC  
May 11, Names of Scholarship Awardees and Scholarship Presenters must be sent to Laura Hebert.  
June 7 Senior Scholarship Evening, 6:00, EHS Auditorium

Minutes submitted by Jane McCaffery due to the absence of the Trustee Secretary,  
Jamie Sirois.