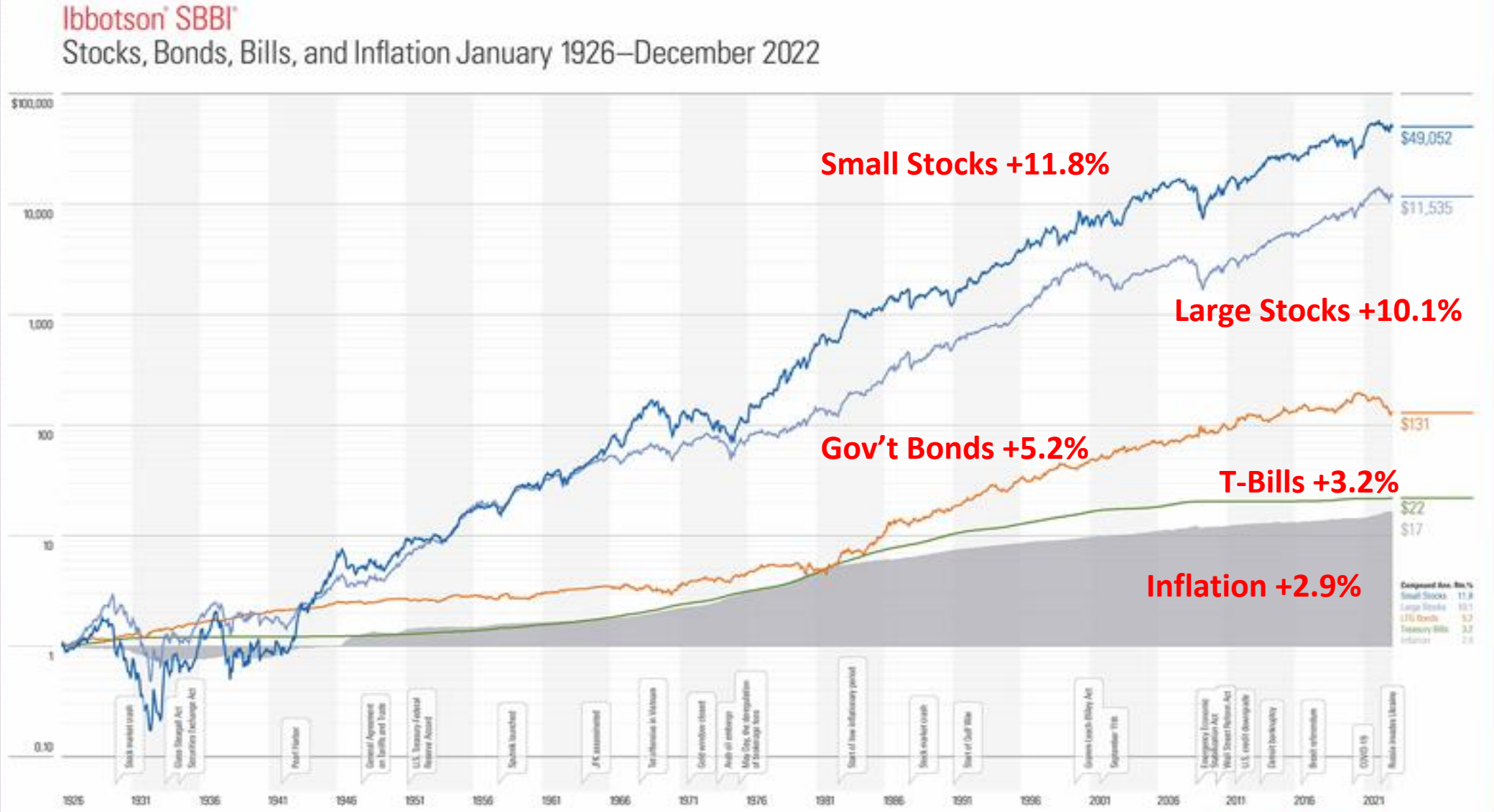


Until Very Recently, Every Other Investment Category Yields Better Returns than Money Markets Over Time

(Money Market Annual Average Yield 2013-2022 was +0.12% per [Forbes Advisor](#), Sept 29, 2023)

(Exeter Trust Funds have been in Money Market and other Low Paying Accounts from about 2013-2023)



Best performance is no guarantee of future results. Historical value of \$1 invested at the beginning of 1926. Assumes reinvestment of income and no transaction costs or taxes. This is for illustrative purposes only and not indicative of any investment. An investment cannot be made directly in an index. Past performance is no guarantee of future results. Government bonds and Treasury bills are guaranteed by the full faith and credit of the U.S. government as to the timely payment of principal and interest, while stocks are not guaranteed and have been more volatile than the other asset classes. Furthermore, small stocks are more volatile than large stocks and are subject to significant price fluctuations, business risks, and are thinly traded. Source: Small Stocks—represented by the Russell 2000; Large Stocks—represented by the S&P 500; Gov't Bonds—represented by the U.S. Government Bond; Treasury Bills—30-day U.S. Treasury Bill; Inflation—Consumer Price Index (CPI-U) from the Bureau of Economic Analysis; U.S. credit downgrade—Standard & Poor's; Credit downgrade—Moody's; Bear market—Barron's; COVID 19—World Health Organization; Russia invades Ukraine—BBC News.

